

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 539,430,086	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	690,798,807	715,486,155
DOMESTIC FIXED INCOME	442,648,055	433,302,234
INTERNATIONAL FIXED INCOME	111,511,059	115,548,512
REAL ASSETS	408,754,773	407,588,841
PRIVATE EQUITY	103,977,890	106,067,699
INVESTED CASH (NOTE 1)	<u>28,255,709</u>	<u>26,700,028</u>
TOTAL INVESTMENTS	2,325,376,379	2,329,394,262
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	1,979,859	3,349,776
MISCELLANEOUS RECEIVABLE	<u>3,975</u>	<u>3,920</u>
TOTAL RECEIVABLES	1,983,834	3,353,696
OTHER ASSETS		
OPERATING CASH	<u>19,472</u>	<u>64,856</u>
TOTAL ASSETS	<u>\$ 2,327,379,685</u>	<u>\$ 2,332,812,814</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,296	14,905
ACCRUED EXPENSES	28,923	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>3,693,696</u>
TOTAL LIABILITIES	3,727,915	3,737,592
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
CASH IN DURING YEAR (NOTE 2)	0	7,250,000
CASH OUT DURING YEAR (NOTE 3)	0	2,600,000
NET INCREASE (DECREASE)	<u>(5,423,452)</u>	<u>325,860,970</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,323,651,770</u>	<u>2,329,075,222</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,327,379,685</u>	<u>\$ 2,332,812,814</u>

These financial statements are preliminary, unaudited and subject to change.

12/9/2014

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 734,570	\$ 13,945,308
GAIN ON SALE OF INVESTMENTS	26,500,709	79,108,967
LOSS ON SALE OF INVESTMENTS	<u>18,894,703</u>	<u>51,508,734</u>
NET GAINS (LOSSES) INVESTMENTS	7,606,006	27,600,233
INVESTMENT EXPENSES	<u>699,712</u>	<u>3,961,785</u>
NET INVESTMENT INCOME	7,640,864	37,583,756
NET APPREC (DEPREC) MARKET VALUE	11,314,387	(43,299,190)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(14,890)</u>	<u>381,614</u>
TOTAL INVESTMENT INCOME	<u>18,940,361</u>	<u>(5,333,820)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>27,934</u>	<u>89,632</u>
NET INCREASE (DECREASE)	<u>\$ 18,912,427</u>	<u>\$ (5,423,452)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**October 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.