

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 9/30/2014

	<u>As of</u> <u>9-30-14</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 523,470,124	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	692,252,584	715,486,155
DOMESTIC FIXED INCOME	437,416,112	433,302,234
INTERNATIONAL FIXED INCOME	111,332,291	115,548,512
REAL ASSETS	410,430,326	407,588,841
PRIVATE EQUITY	106,493,421	106,067,699
INVESTED CASH (NOTE 1)	<u>22,644,843</u>	<u>26,700,028</u>
<b>TOTAL INVESTMENTS</b>	<b>2,304,039,701</b>	<b>2,329,394,262</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	4,377,019	3,349,776
MISCELLANEOUS RECEIVABLE	<u>3,133</u>	<u>3,920</u>
<b>TOTAL RECEIVABLES</b>	<b>4,380,152</b>	<b>3,353,696</b>
<b>OTHER ASSETS</b>		
OPERATING CASH	<u>47,532</u>	<u>64,856</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 2,308,467,385</u></b>	<b><u>\$ 2,332,812,814</u></b>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	5,296	14,905
ACCRUED EXPENSES	29,050	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>3,693,696</u>
<b>TOTAL LIABILITIES</b>	<b>3,728,042</b>	<b>3,737,592</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
CASH IN DURING YEAR (NOTE 2)	0	7,250,000
CASH OUT DURING YEAR (NOTE 3)	0	2,600,000
NET INCREASE (DECREASE)	<u>(24,335,879)</u>	<u>325,860,970</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>2,304,739,343</u></b>	<b><u>2,329,075,222</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 2,308,467,385</u></b>	<b><u>\$ 2,332,812,814</u></b>

These financial statements are preliminary, unaudited and subject to change.

11/3/2014

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,008,968	\$ 13,210,738
GAIN ON SALE OF INVESTMENTS	12,785,050	52,608,258
LOSS ON SALE OF INVESTMENTS	<u>14,475,792</u>	<u>32,614,031</u>
NET GAINS (LOSSES) INVESTMENTS	(1,690,742)	19,994,227
INVESTMENT EXPENSES	<u>88,169</u>	<u>3,262,073</u>
NET INVESTMENT INCOME	3,230,057	29,942,892
NET APPREC (DEPREC) MARKET VALUE	(50,821,166)	(54,613,576)
MISCELLANEOUS INCOME/(EXPENSE)	<u>367,898</u>	<u>396,503</u>
TOTAL INVESTMENT INCOME	<u>(47,223,211)</u>	<u>(24,274,181)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>21,626</u>	<u>61,698</u>
NET INCREASE (DECREASE)	<u>\$ (47,244,837)</u>	<u>\$ (24,335,879)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.