

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 524,700,793	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	715,486,155	608,663,827
DOMESTIC FIXED INCOME	433,302,234	347,383,323
INTERNATIONAL FIXED INCOME	115,548,512	94,108,268
REAL ASSETS	407,588,841	375,048,624
PRIVATE EQUITY	106,067,699	102,930,687
INVESTED CASH (NOTE 1)	<u>26,700,028</u>	<u>26,448,952</u>
TOTAL INVESTMENTS	2,329,394,262	1,997,313,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,349,776	3,585,793
MISCELLANEOUS RECEIVABLE	<u>3,920</u>	<u>5,107</u>
TOTAL RECEIVABLES	3,353,696	3,590,900
OTHER ASSETS		
OPERATING CASH	<u>64,856</u>	<u>56,297</u>
TOTAL ASSETS	<u>\$ 2,332,812,814</u>	<u>\$ 2,000,960,740</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,905	23,124
ACCRUED EXPENSES	28,991	27,231
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>2,346,133</u>
TOTAL LIABILITIES	3,737,592	2,396,488
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	7,250,000	0
CASH OUT DURING YEAR (NOTE 3)	2,600,000	12,389,125
NET INCREASE (DECREASE)	<u>325,860,970</u>	<u>238,698,821</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,329,075,222</u>	<u>1,998,564,252</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,332,812,814</u>	<u>\$ 2,000,960,740</u>

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,085,587	\$ 40,908,420
GAIN ON SALE OF INVESTMENTS	25,286,457	334,170,440
LOSS ON SALE OF INVESTMENTS	<u>7,129,424</u>	<u>189,710,488</u>
NET GAINS (LOSSES) INVESTMENTS	18,157,033	144,459,952
INVESTMENT EXPENSES	<u>1,727,939</u>	<u>8,155,526</u>
NET INVESTMENT INCOME	21,514,681	177,212,846
NET APPREC (DEPREC) MARKET VALUE	17,072,831	148,906,289
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5,709)</u>	<u>16,251</u>
TOTAL INVESTMENT INCOME	<u>38,581,803</u>	<u>326,135,386</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>35,042</u>	<u>274,416</u>
NET INCREASE (DECREASE)	<u>\$ 38,546,761</u>	<u>\$ 325,860,970</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**June 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.