

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 4/30/2014

	<u>As of</u> <u>4-30-14</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 500,705,144	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	715,048,525	608,663,827
DOMESTIC FIXED INCOME	396,635,917	347,383,323
INTERNATIONAL FIXED INCOME	113,148,549	94,108,268
REAL ASSETS	393,240,252	375,048,624
PRIVATE EQUITY	103,914,161	102,930,687
INVESTED CASH (NOTE 1)	<u>24,065,844</u>	<u>26,448,952</u>
TOTAL INVESTMENTS	2,246,758,392	1,997,313,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,492,493	3,585,793
MISCELLANEOUS RECEIVABLE	<u>4,456</u>	<u>5,107</u>
TOTAL RECEIVABLES	2,496,949	3,590,900
OTHER ASSETS		
OPERATING CASH	<u>43,632</u>	<u>56,297</u>
TOTAL ASSETS	<u>\$ 2,249,298,973</u>	<u>\$ 2,000,960,740</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	23,124
ACCRUED EXPENSES	29,518	27,231
INVESTMENT EXPENSE PAYABLE	<u>2,346,133</u>	<u>2,346,133</u>
TOTAL LIABILITIES	2,375,651	2,396,488
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,600,000	12,389,125
NET INCREASE (DECREASE)	<u>250,959,070</u>	<u>238,698,821</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,246,923,322</u>	<u>1,998,564,252</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,249,298,973</u>	<u>\$ 2,000,960,740</u>

These financial statements are preliminary, unaudited and subject to change.

6/4/2014

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,505,841	\$ 32,011,093
GAIN ON SALE OF INVESTMENTS	18,567,040	292,228,755
LOSS ON SALE OF INVESTMENTS	<u>13,853,392</u>	<u>173,017,898</u>
NET GAINS (LOSSES) INVESTMENTS	4,713,648	119,210,857
INVESTMENT EXPENSES	<u>583,105</u>	<u>5,760,113</u>
NET INVESTMENT INCOME	7,636,384	145,461,837
NET APPREC (DEPREC) MARKET VALUE	(1,896,055)	105,686,947
MISCELLANEOUS INCOME/(EXPENSE)	<u>37,005</u>	<u>28,249</u>
TOTAL INVESTMENT INCOME	<u>5,777,334</u>	<u>251,177,033</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>26,984</u>	<u>217,963</u>
NET INCREASE (DECREASE)	<u>\$ 5,750,350</u>	<u>\$ 250,959,070</u>

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Notes To Financial Statements
April 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.