

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 3/31/2014

	<u>As of</u> <u>3-31-14</u>	<u>As of</u> <u>6-30-13</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 503,253,899	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	712,946,913	608,663,827
DOMESTIC FIXED INCOME	393,205,408	347,383,323
INTERNATIONAL FIXED INCOME	111,917,240	94,108,268
REAL ASSETS	392,535,532	375,048,624
PRIVATE EQUITY	105,189,008	102,930,687
INVESTED CASH (NOTE 1)	<u>20,350,886</u>	<u>26,448,952</u>
<b>TOTAL INVESTMENTS</b>	<b>2,239,398,886</b>	<b>1,997,313,543</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	4,115,820	3,585,793
MISCELLANEOUS RECEIVABLE	<u>3,297</u>	<u>5,107</u>
<b>TOTAL RECEIVABLES</b>	<b>4,119,117</b>	<b>3,590,900</b>
<b>OTHER ASSETS</b>		
OPERATING CASH	<u>31,298</u>	<u>56,297</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 2,243,549,301</u></b>	<b><u>\$ 2,000,960,740</u></b>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	0	23,124
ACCRUED EXPENSES	30,202	27,231
INVESTMENT EXPENSE PAYABLE	<u>2,346,133</u>	<u>2,346,133</u>
<b>TOTAL LIABILITIES</b>	<b>2,376,335</b>	<b>2,396,488</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,600,000	12,389,125
NET INCREASE (DECREASE)	<u>245,208,714</u>	<u>238,698,821</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>2,241,172,966</u></b>	<b><u>1,998,564,252</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 2,243,549,301</u></b>	<b><u>\$ 2,000,960,740</u></b>

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2014

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,916,259	\$ 28,505,251
GAIN ON SALE OF INVESTMENTS	17,642,168	273,661,715
LOSS ON SALE OF INVESTMENTS	<u>12,471,653</u>	<u>159,164,506</u>
NET GAINS (LOSSES) INVESTMENTS	5,170,515	114,497,209
INVESTMENT EXPENSES	<u>247,067</u>	<u>5,177,008</u>
NET INVESTMENT INCOME	8,839,707	137,825,452
NET APPREC (DEPREC) MARKET VALUE	3,977,853	107,583,002
MISCELLANEOUS INCOME/(EXPENSE)	<u>(7,006)</u>	<u>(8,760)</u>
TOTAL INVESTMENT INCOME	<u>12,810,554</u>	<u>245,399,694</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>31,508</u>	<u>190,980</u>
NET INCREASE (DECREASE)	<u>\$ 12,779,046</u>	<u>\$ 245,208,714</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**March 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.