

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 2/28/2014

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 510,168,093	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	708,049,961	608,663,827
DOMESTIC FIXED INCOME	387,821,230	347,383,323
INTERNATIONAL FIXED INCOME	110,882,270	94,108,268
REAL ASSETS	394,705,309	375,048,624
PRIVATE EQUITY	101,701,797	102,930,687
INVESTED CASH (NOTE 1)	<u>13,404,541</u>	<u>26,448,952</u>
TOTAL INVESTMENTS	2,226,733,201	1,997,313,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,972,164	3,585,793
MISCELLANEOUS RECEIVABLE	<u>2,088</u>	<u>5,107</u>
TOTAL RECEIVABLES	3,974,252	3,590,900
OTHER ASSETS		
OPERATING CASH	<u>62,587</u>	<u>56,297</u>
TOTAL ASSETS	<u>\$ 2,230,770,040</u>	<u>\$ 2,000,960,740</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	23,124
ACCRUED EXPENSES	29,983	27,231
INVESTMENT EXPENSE PAYABLE	<u>2,346,133</u>	<u>2,346,133</u>
TOTAL LIABILITIES	2,376,116	2,396,488
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,600,000	12,389,125
NET INCREASE (DECREASE)	<u>232,429,672</u>	<u>238,698,821</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,228,393,924</u>	<u>1,998,564,252</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,230,770,040</u>	<u>\$ 2,000,960,740</u>

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2014

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,210,932	\$ 24,588,992
GAIN ON SALE OF INVESTMENTS	27,033,129	256,019,547
LOSS ON SALE OF INVESTMENTS	<u>8,174,988</u>	<u>146,692,852</u>
NET GAINS (LOSSES) INVESTMENTS	18,858,141	109,326,695
INVESTMENT EXPENSES	<u>1,213,032</u>	<u>4,929,942</u>
NET INVESTMENT INCOME	21,856,041	128,985,745
NET APPREC (DEPREC) MARKET VALUE	39,953,791	103,605,149
MISCELLANEOUS INCOME/(EXPENSE)	<u>321,676</u>	<u>(1,750)</u>
TOTAL INVESTMENT INCOME	<u>62,131,508</u>	<u>232,589,144</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>23,772</u>	<u>159,472</u>
NET INCREASE (DECREASE)	<u>\$ 62,107,736</u>	<u>\$ 232,429,672</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**February 28, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.