

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 501,065,786	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	671,604,539	608,663,827
DOMESTIC FIXED INCOME	376,094,556	347,383,323
INTERNATIONAL FIXED INCOME	103,565,536	94,108,268
REAL ASSETS	390,269,756	375,048,624
PRIVATE EQUITY	101,828,135	102,930,687
INVESTED CASH (NOTE 1)	<u>22,821,593</u>	<u>26,448,952</u>
TOTAL INVESTMENTS	2,167,249,901	1,997,313,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	1,775,033	3,585,793
MISCELLANEOUS RECEIVABLE	<u>7,030</u>	<u>5,107</u>
TOTAL RECEIVABLES	1,782,063	3,590,900
OTHER ASSETS		
OPERATING CASH	<u>29,922</u>	<u>56,297</u>
TOTAL ASSETS	<u>\$ 2,169,061,886</u>	<u>\$ 2,000,960,740</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	23,124
ACCRUED EXPENSES	29,565	27,231
INVESTMENT EXPENSE PAYABLE	<u>2,346,133</u>	<u>2,346,133</u>
TOTAL LIABILITIES	2,375,698	2,396,488
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,200,000	12,389,125
NET INCREASE (DECREASE)	<u>170,321,936</u>	<u>238,698,821</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,166,686,188</u>	<u>1,998,564,252</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,169,061,886</u>	<u>\$ 2,000,960,740</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,018,637	\$ 20,378,060
GAIN ON SALE OF INVESTMENTS	14,024,559	228,986,418
LOSS ON SALE OF INVESTMENTS	<u>12,741,024</u>	<u>138,517,864</u>
NET GAINS (LOSSES) INVESTMENTS	1,283,535	90,468,554
INVESTMENT EXPENSES	<u>201,533</u>	<u>3,716,910</u>
NET INVESTMENT INCOME	2,100,639	107,129,704
NET APPREC (DEPREC) MARKET VALUE	(37,877,775)	63,651,358
MISCELLANEOUS INCOME/(EXPENSE)	<u>(16,550)</u>	<u>(323,426)</u>
TOTAL INVESTMENT INCOME	<u>(35,793,686)</u>	<u>170,457,636</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>21,246</u>	<u>135,700</u>
NET INCREASE (DECREASE)	<u>\$ (35,814,932)</u>	<u>\$ 170,321,936</u>

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Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.