

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 12/31/2013

	As of <u>12-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 515,531,426	\$ 442,729,862
GLOBAL/INTERNATIONAL EQUITIES	696,603,726	608,663,827
DOMESTIC FIXED INCOME	372,692,246	347,383,323
INTERNATIONAL FIXED INCOME	103,585,205	94,108,268
REAL ASSETS	385,099,164	375,048,624
PRIVATE EQUITY	103,835,570	102,930,687
INVESTED CASH (NOTE 1)	<u>23,869,859</u>	<u>26,448,952</u>
TOTAL INVESTMENTS	2,201,217,196	1,997,313,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,602,436	3,585,793
MISCELLANEOUS RECEIVABLE	<u>6,017</u>	<u>5,107</u>
TOTAL RECEIVABLES	3,608,453	3,590,900
OTHER ASSETS		
OPERATING CASH	<u>49,836</u>	<u>56,297</u>
TOTAL ASSETS	<u>\$ 2,204,875,485</u>	<u>\$ 2,000,960,740</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	23,124
ACCRUED EXPENSES	28,233	27,231
INVESTMENT EXPENSE PAYABLE	<u>2,346,133</u>	<u>2,346,133</u>
TOTAL LIABILITIES	2,374,366	2,396,488
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,998,564,252	1,772,254,556
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,200,000	12,389,125
NET INCREASE (DECREASE)	<u>206,136,867</u>	<u>238,698,821</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,202,501,119</u>	<u>1,998,564,252</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,204,875,485</u>	<u>\$ 2,000,960,740</u>

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2013

	Month Ended <u>12-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,030,777	\$ 19,359,423
GAIN ON SALE OF INVESTMENTS	58,391,628	214,961,859
LOSS ON SALE OF INVESTMENTS	<u>28,401,208</u>	<u>125,776,840</u>
NET GAINS (LOSSES) INVESTMENTS	29,990,420	89,185,019
INVESTMENT EXPENSES	<u>176,912</u>	<u>3,515,377</u>
NET INVESTMENT INCOME	33,844,285	105,029,065
NET APPREC (DEPREC) MARKET VALUE	(3,136,770)	101,529,133
MISCELLANEOUS INCOME/(EXPENSE)	<u>(185,455)</u>	<u>(306,877)</u>
TOTAL INVESTMENT INCOME	<u>30,522,060</u>	<u>206,251,321</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>17,027</u>	<u>114,454</u>
NET INCREASE (DECREASE)	<u>\$ 30,505,033</u>	<u>\$ 206,136,867</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**December 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.