

# LEGACY FUND

## State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 994,667,787	\$ 621,541,131
INTERNATIONAL EQUITIES	654,451,365	420,595,221
DOMESTIC FIXED INCOME	1,148,520,834	1,046,057,693
REAL ASSETS	509,958,485	107,610,970
INVESTED CASH (NOTE 1)	<u>9,759,431</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 3,317,357,902	 2,209,943,537
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	11,273,401	5,997,605
MISCELLANEOUS RECEIVABLE	<u>5,240</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 11,278,641	 6,000,977
OTHER ASSETS		
OPERATING CASH	<u>3,834</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>3,328,640,377</u>	 <u>2,215,959,696</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>18,799</u>	<u>-</u>
LIABILITIES:		
ACCOUNTS PAYABLE	19,740	11,384
ACCRUED EXPENSES	100,943	13,725
INVESTMENT EXPENSE PAYABLE	<u>2,679,736</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 <u>2,800,419</u>	 <u>1,362,675</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>23,046</u>	<u>-</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(77,448)	-
CASH IN DURING YEAR (NOTE 2)	1,011,343,040	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>99,973,098</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,325,835,711</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 3,328,659,176</u>	 <u>\$ 2,215,959,696</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# LEGACY FUND

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 7,850,867	\$ 62,331,526
GAIN ON SALE OF INVESTMENTS	42,485,474	383,222,990
LOSS ON SALE OF INVESTMENTS	<u>38,582,393</u>	<u>342,155,927</u>
NET GAINS (LOSSES) INVESTMENTS	3,903,081	41,067,063
INVESTMENT EXPENSES	<u>1,823,024</u>	<u>7,756,887</u>
NET INVESTMENT INCOME	9,930,924	95,641,702
NET APPREC (DEPREC) MARKET VALUE	(41,405,662)	4,751,745
MISCELLANEOUS INCOME/(EXPENSE)	<u>(50,127)</u>	<u>(87,581)</u>
TOTAL INVESTMENT INCOME	<u>(31,524,865)</u>	<u>100,305,866</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	52,223	332,768
NET INCREASE (DECREASE)	<u>\$ (31,577,088)</u>	<u>\$ 99,973,098</u>

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## Notes To Financial Statements June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.