

LEGACY FUND

State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 965,139,444	\$ 621,541,131
INTERNATIONAL EQUITIES	667,362,652	420,595,221
DOMESTIC FIXED INCOME	1,121,168,245	1,046,057,693
REAL ASSETS	490,916,937	107,610,970
INVESTED CASH (NOTE 1)	<u>4,302,550</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 3,248,889,828	 2,209,943,537
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,164,365	5,997,605
MISCELLANEOUS RECEIVABLE	<u>5,462</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 10,169,827	 6,000,977
OTHER ASSETS		
OPERATING CASH	<u>2,894</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 3,259,062,549</u>	 <u>\$ 2,215,959,696</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	11,384
ACCRUED EXPENSES	24,261	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,361,827	 1,362,675
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	922,876,908	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>120,226,793</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,257,700,722</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,259,062,549</u>	 <u>\$ 2,215,959,696</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,650,989	\$ 48,058,173
GAIN ON SALE OF INVESTMENTS	25,720,559	305,625,999
LOSS ON SALE OF INVESTMENTS	<u>27,844,040</u>	<u>276,613,182</u>
NET GAINS (LOSSES) INVESTMENTS	(2,123,481)	29,012,817
INVESTMENT EXPENSES	<u>557,066</u>	<u>5,191,471</u>
NET INVESTMENT INCOME	2,970,442	71,879,519
NET APPREC (DEPREC) MARKET VALUE	22,612,314	48,626,936
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,410)</u>	<u>(33,266)</u>
TOTAL INVESTMENT INCOME	<u>25,579,346</u>	<u>120,473,189</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	31,294	246,396
NET INCREASE (DECREASE)	<u>\$ 25,548,052</u>	<u>\$ 120,226,793</u>

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Notes To Financial Statements April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.