

LEGACY FUND

State Investment Board Balance Sheet As of 3/31/2015

	As of <u>3-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 970,797,516	\$ 621,541,131
INTERNATIONAL EQUITIES	638,280,794	420,595,221
DOMESTIC FIXED INCOME	1,073,566,664	1,046,057,693
REAL ASSETS	466,212,765	107,610,970
INVESTED CASH (NOTE 1)	<u>39,796,674</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 3,188,654,413	 2,209,943,537
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	6,115,395	5,997,605
MISCELLANEOUS RECEIVABLE	<u>7,678</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 6,123,073	 6,000,977
 OTHER ASSETS		
OPERATING CASH	<u>29,657</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 3,194,807,143</u>	 <u>\$ 2,215,959,696</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	11,384
ACCRUED EXPENSES	23,321	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,360,887	 1,362,675
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	884,170,495	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>94,678,740</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,193,446,256</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,194,807,143</u>	 <u>\$ 2,215,959,696</u>

These financial statements are preliminary, unaudited and subject to change.

5/5/2015

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 3/31/2015

	Month Ended <u>3-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 8,045,598	\$ 42,407,184
GAIN ON SALE OF INVESTMENTS	46,442,281	279,905,440
LOSS ON SALE OF INVESTMENTS	<u>41,952,678</u>	<u>248,769,142</u>
NET GAINS (LOSSES) INVESTMENTS	4,489,603	31,136,298
INVESTMENT EXPENSES	<u>349,300</u>	<u>4,634,405</u>
NET INVESTMENT INCOME	12,185,901	68,909,077
NET APPREC (DEPREC) MARKET VALUE	(12,016,654)	26,014,622
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,826)</u>	<u>(29,858)</u>
TOTAL INVESTMENT INCOME	<u>165,421</u>	<u>94,893,841</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	25,830	215,101
NET INCREASE (DECREASE)	<u>\$ 139,591</u>	<u>\$ 94,678,740</u>

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Notes To Financial Statements March 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.