

LEGACY FUND

State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 957,583,174	\$ 621,541,131
INTERNATIONAL EQUITIES	647,996,798	420,595,221
DOMESTIC FIXED INCOME	1,067,852,076	1,046,057,693
REAL ASSETS	453,953,400	107,610,970
INVESTED CASH (NOTE 1)	<u>22,975,631</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 3,150,361,079	 2,209,943,537
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,557,248	5,997,605
MISCELLANEOUS RECEIVABLE	<u>6,305</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 3,563,553	 6,000,977
 OTHER ASSETS		
OPERATING CASH	<u>55,306</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 3,153,979,938</u>	 <u>\$ 2,215,959,696</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	11,384
ACCRUED EXPENSES	23,143	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,360,709	 1,362,675
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	843,483,059	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>94,539,149</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,152,619,229</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,153,979,938</u>	 <u>\$ 2,215,959,696</u>

These financial statements are preliminary, unaudited and subject to change.

3/31/2015

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,368,570	\$ 34,361,586
GAIN ON SALE OF INVESTMENTS	36,163,229	233,463,159
LOSS ON SALE OF INVESTMENTS	<u>17,546,354</u>	<u>206,816,463</u>
NET GAINS (LOSSES) INVESTMENTS	18,616,875	26,646,696
INVESTMENT EXPENSES	<u>663,084</u>	<u>4,285,106</u>
NET INVESTMENT INCOME	23,322,361	56,723,176
NET APPREC (DEPREC) MARKET VALUE	59,039,831	38,031,276
MISCELLANEOUS INCOME/(EXPENSE)	<u>205</u>	<u>(26,032)</u>
TOTAL INVESTMENT INCOME	<u>82,362,397</u>	<u>94,728,420</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	29,263	189,271
NET INCREASE (DECREASE)	<u>\$ 82,333,134</u>	<u>\$ 94,539,149</u>

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Notes To Financial Statements February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.