

LEGACY FUND

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 873,466,959	\$ 621,541,131
INTERNATIONAL EQUITIES	564,192,430	420,595,221
DOMESTIC FIXED INCOME	1,133,179,960	1,046,057,693
REAL ASSETS	378,475,024	107,610,970
INVESTED CASH (NOTE 1)	<u>46,142,290</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 2,995,456,663	 2,209,943,537
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,742,984	5,997,605
MISCELLANEOUS RECEIVABLE	<u>4,979</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 2,747,963	 6,000,977
 OTHER ASSETS		
OPERATING CASH	<u>34,628</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 2,998,239,254</u>	 <u>\$ 2,215,959,696</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	11,384
ACCRUED EXPENSES	23,203	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,360,769	 1,362,675
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	770,075,450	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>12,206,014</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,996,878,485</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,998,239,254</u>	 <u>\$ 2,215,959,696</u>

These financial statements are preliminary, unaudited and subject to change.

2/26/2015

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 2,299,953	\$ 28,993,016
GAIN ON SALE OF INVESTMENTS	38,821,267	197,299,930
LOSS ON SALE OF INVESTMENTS	<u>45,947,481</u>	<u>189,270,109</u>
NET GAINS (LOSSES) INVESTMENTS	(7,126,214)	8,029,821
INVESTMENT EXPENSES	<u>895,937</u>	<u>3,622,022</u>
NET INVESTMENT INCOME	(5,722,198)	33,400,815
NET APPREC (DEPREC) MARKET VALUE	7,459,777	(21,008,555)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4,195)</u>	<u>(26,238)</u>
TOTAL INVESTMENT INCOME	<u>1,733,384</u>	<u>12,366,022</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	30,434	160,008
NET INCREASE (DECREASE)	<u>\$ 1,702,950</u>	<u>\$ 12,206,014</u>

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Notes To Financial Statements January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.