

LEGACY FUND

State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 809,319,164	\$ 621,541,131
INTERNATIONAL EQUITIES	510,796,222	420,595,221
DOMESTIC FIXED INCOME	1,041,269,968	1,046,057,693
REAL ASSETS	284,523,508	107,610,970
INVESTED CASH (NOTE 1)	<u>10,207,179</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 2,656,116,041	 2,209,943,537
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,439,499	5,997,605
MISCELLANEOUS RECEIVABLE	<u>3,894</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 4,443,393	 6,000,977
 OTHER ASSETS		
OPERATING CASH	<u>13,093</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 2,660,572,527</u>	 <u>\$ 2,215,959,696</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	4,556	11,384
ACCRUED EXPENSES	17,418	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,359,540	 1,362,675
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	456,057,693	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>(11,441,727)</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,659,212,987</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,660,572,527</u>	 <u>\$ 2,215,959,696</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,137,990	\$ 16,240,265
GAIN ON SALE OF INVESTMENTS	47,283,517	98,060,957
LOSS ON SALE OF INVESTMENTS	<u>34,445,503</u>	<u>91,345,674</u>
NET GAINS (LOSSES) INVESTMENTS	12,838,014	6,715,283
INVESTMENT EXPENSES	<u>708,604</u>	<u>2,065,228</u>
NET INVESTMENT INCOME	16,267,400	20,890,320
NET APPREC (DEPREC) MARKET VALUE	15,234,133	(32,241,595)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,634)</u>	<u>(13,120)</u>
TOTAL INVESTMENT INCOME	<u>31,498,899</u>	<u>(11,364,395)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	19,428	77,332
NET INCREASE (DECREASE)	<u>\$ 31,479,471</u>	<u>\$ (11,441,727)</u>

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Notes To Financial Statements October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.