

# LEGACY FUND

## State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 743,331,435	\$ 621,541,131
INTERNATIONAL EQUITIES	486,584,098	420,595,221
DOMESTIC FIXED INCOME	1,013,003,283	1,046,057,693
REAL ASSETS	266,464,693	107,610,970
INVESTED CASH (NOTE 1)	<u>2,572,536</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 2,511,956,045	 2,209,943,537
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,611,996	5,997,605
MISCELLANEOUS RECEIVABLE	<u>2,976</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 4,614,972	 6,000,977
OTHER ASSETS		
OPERATING CASH	<u>30,351</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 2,516,601,368</u>	 <u>\$ 2,215,959,696</u>
LIABILITIES:		
ACCOUNTS PAYABLE	4,556	11,384
ACCRUED EXPENSES	15,249	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,357,371	 1,362,675
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	343,568,175	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>(42,921,199)</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,515,243,997</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,516,601,368</u>	 <u>\$ 2,215,959,696</u>

These financial statements are preliminary, unaudited and subject to change.

11/3/2014

# LEGACY FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,360,675	\$ 12,102,275
GAIN ON SALE OF INVESTMENTS	16,718,774	50,777,440
LOSS ON SALE OF INVESTMENTS	<u>25,901,816</u>	<u>56,900,171</u>
NET GAINS (LOSSES) INVESTMENTS	(9,183,042)	(6,122,731)
INVESTMENT EXPENSES	<u>122,741</u>	<u>1,356,624</u>
NET INVESTMENT INCOME	(3,945,108)	4,622,920
NET APPREC (DEPREC) MARKET VALUE	(48,824,081)	(47,475,728)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,664)</u>	<u>(10,487)</u>
TOTAL INVESTMENT INCOME	<u>(52,770,853)</u>	<u>(42,863,295)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	20,448	57,904
NET INCREASE (DECREASE)	<u>\$ (52,791,301)</u>	<u>\$ (42,921,199)</u>

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## Notes To Financial Statements September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.