

LEGACY FUND

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 749,094,411	\$ 621,541,131
INTERNATIONAL EQUITIES	480,597,399	420,595,221
DOMESTIC FIXED INCOME	952,508,191	1,046,057,693
REAL ASSETS	265,015,609	107,610,970
INVESTED CASH (NOTE 1)	<u>2,804,862</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 2,450,020,472	 2,209,943,537
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,721,616	5,997,605
MISCELLANEOUS RECEIVABLE	<u>1,812</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 4,723,428	 6,000,977
OTHER ASSETS		
OPERATING CASH	<u>54,713</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 2,454,798,613</u>	 <u>\$ 2,215,959,696</u>
LIABILITIES:		
ACCOUNTS PAYABLE	8,471	11,384
ACCRUED EXPENSES	15,250	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,361,287	 1,362,675
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	228,970,203	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>9,870,102</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,453,437,326</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,454,798,613</u>	 <u>\$ 2,215,959,696</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,704,677	\$ 6,741,601
GAIN ON SALE OF INVESTMENTS	19,881,671	34,058,667
LOSS ON SALE OF INVESTMENTS	<u>10,344,316</u>	<u>30,998,355</u>
NET GAINS (LOSSES) INVESTMENTS	9,537,355	3,060,312
INVESTMENT EXPENSES	<u>719,750</u>	<u>1,233,883</u>
NET INVESTMENT INCOME	12,522,282	8,568,030
NET APPREC (DEPREC) MARKET VALUE	23,267,913	1,348,353
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,562)</u>	<u>(8,826)</u>
TOTAL INVESTMENT INCOME	<u>35,786,633</u>	<u>9,907,557</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	18,500	37,455
NET INCREASE (DECREASE)	<u>\$ 35,768,133</u>	<u>\$ 9,870,102</u>

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Notes To Financial Statements August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.