

LEGACY FUND

State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 640,420,990	\$ 621,541,131
INTERNATIONAL EQUITIES	436,507,472	420,595,221
DOMESTIC FIXED INCOME	963,571,106	1,046,057,693
REAL ASSETS	255,229,545	107,610,970
INVESTED CASH (NOTE 1)	<u>1,652,724</u>	<u>14,138,522</u>
 TOTAL INVESTMENTS	 2,297,381,837	 2,209,943,537
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,491,129	5,997,605
MISCELLANEOUS RECEIVABLE	<u>4,281</u>	<u>3,372</u>
 TOTAL RECEIVABLES	 4,495,410	 6,000,977
OTHER ASSETS		
OPERATING CASH	<u>(5,160)</u>	<u>15,182</u>
 TOTAL ASSETS	 <u>\$ 2,301,872,087</u>	 <u>\$ 2,215,959,696</u>
LIABILITIES:		
ACCOUNTS PAYABLE	8,471	11,384
ACCRUED EXPENSES	15,251	13,725
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>1,337,566</u>
 TOTAL LIABILITIES	 1,361,288	 1,362,675
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,214,597,021	1,194,228,388
CASH IN DURING YEAR (NOTE 2)	111,811,809	907,214,971
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>(25,898,031)</u>	<u>113,153,662</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,300,510,799</u>	 <u>2,214,597,021</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,301,872,087</u>	 <u>\$ 2,215,959,696</u>

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,036,924	\$ 3,036,924
GAIN ON SALE OF INVESTMENTS	14,176,996	14,176,996
LOSS ON SALE OF INVESTMENTS	<u>20,654,040</u>	<u>20,654,040</u>
NET GAINS (LOSSES) INVESTMENTS	(6,477,044)	(6,477,044)
INVESTMENT EXPENSES	<u>514,133</u>	<u>514,133</u>
NET INVESTMENT INCOME	(3,954,253)	(3,954,253)
NET APPREC (DEPREC) MARKET VALUE	(21,919,561)	(21,919,561)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5,262)</u>	<u>(5,262)</u>
TOTAL INVESTMENT INCOME	<u>(25,879,076)</u>	<u>(25,879,076)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	18,955	18,955
NET INCREASE (DECREASE)	<u>\$ (25,898,031)</u>	<u>\$ (25,898,031)</u>

LEGACY FUND

Notes To Financial Statements July 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.