

LEGACY FUND

State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 621,541,131	\$ -
INTERNATIONAL EQUITIES	420,595,221	-
DOMESTIC FIXED INCOME	1,046,057,693	1,188,657,699
REAL ESTATE	107,610,970	-
INVESTED CASH (NOTE 1)	<u>14,138,522</u>	<u>71,022</u>
 TOTAL INVESTMENTS	 2,209,943,537	 1,188,728,721
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	5,997,605	6,050,472
MISCELLANEOUS RECEIVABLE	<u>3,372</u>	<u>2,424</u>
 TOTAL RECEIVABLES	 6,000,977	 6,052,896
OTHER ASSETS		
OPERATING CASH	<u>15,182</u>	<u>30,306</u>
 TOTAL ASSETS	 <u>\$ 2,215,959,696</u>	 <u>\$ 1,194,811,923</u>
LIABILITIES:		
ACCOUNTS PAYABLE	11,384	8,673
ACCRUED EXPENSES	13,725	6,819
INVESTMENT EXPENSE PAYABLE	<u>1,337,566</u>	<u>568,043</u>
 TOTAL LIABILITIES	 1,362,675	 583,535
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	907,214,971	791,126,479
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>113,153,662</u>	<u>4,216,026</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,214,597,021</u>	 <u>1,194,228,388</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,215,959,696</u>	 <u>\$ 1,194,811,923</u>

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,773,840	\$ 43,262,399
GAIN ON SALE OF INVESTMENTS	14,333,130	88,333,922
LOSS ON SALE OF INVESTMENTS	<u>7,423,173</u>	<u>77,426,656</u>
NET GAINS (LOSSES) INVESTMENTS	6,909,957	10,907,266
INVESTMENT EXPENSES	<u>1,092,635</u>	<u>3,956,722</u>
NET INVESTMENT INCOME	11,591,162	50,212,943
NET APPREC (DEPREC) MARKET VALUE	11,574,460	63,120,007
MISCELLANEOUS INCOME/(EXPENSE)	<u>671</u>	<u>(5,708)</u>
TOTAL INVESTMENT INCOME	<u>23,166,293</u>	<u>113,327,242</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	27,615	173,580
NET INCREASE (DECREASE)	<u>\$ 23,138,678</u>	<u>\$ 113,153,662</u>

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Notes To Financial Statements June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.