

LEGACY FUND

State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 524,588,271	\$ -
INTERNATIONAL EQUITIES	361,222,001	-
DOMESTIC FIXED INCOME	1,114,030,955	1,188,657,699
REAL ESTATE	106,966,468	-
INVESTED CASH (NOTE 1)	<u>907,615</u>	<u>71,022</u>
 TOTAL INVESTMENTS	 2,107,715,310	 1,188,728,721
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,732,252	6,050,472
MISCELLANEOUS RECEIVABLE	<u>1,807</u>	<u>2,424</u>
 TOTAL RECEIVABLES	 4,734,059	 6,052,896
OTHER ASSETS		
OPERATING CASH	<u>1,914</u>	<u>30,306</u>
 TOTAL ASSETS	 <u>\$ 2,112,451,283</u>	 <u>\$ 1,194,811,923</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8,673
ACCRUED EXPENSES	14,227	6,819
INVESTMENT EXPENSE PAYABLE	<u>568,043</u>	<u>568,043</u>
 TOTAL LIABILITIES	 582,270	 583,535
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	827,625,640	791,126,479
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>90,014,985</u>	<u>4,216,026</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,111,869,013</u>	 <u>1,194,228,388</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,112,451,283</u>	 <u>\$ 1,194,811,923</u>

These financial statements are preliminary, unaudited and subject to change.

7/3/2014

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 5/31/2014

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,723,871	\$ 37,488,559
GAIN ON SALE OF INVESTMENTS	12,647,210	74,000,792
LOSS ON SALE OF INVESTMENTS	<u>10,459,696</u>	<u>70,003,483</u>
NET GAINS (LOSSES) INVESTMENTS	2,187,514	3,997,309
INVESTMENT EXPENSES	<u>453,849</u>	<u>2,864,087</u>
NET INVESTMENT INCOME	6,457,536	38,621,781
NET APPREC (DEPREC) MARKET VALUE	15,023,868	51,545,547
MISCELLANEOUS INCOME/(EXPENSE)	<u>496</u>	<u>(6,378)</u>
TOTAL INVESTMENT INCOME	<u>21,481,900</u>	<u>90,160,950</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	16,395	145,965
NET INCREASE (DECREASE)	<u>\$ 21,465,505</u>	<u>\$ 90,014,985</u>

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Notes To Financial Statements May 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.