

LEGACY FUND

State Investment Board Balance Sheet As of 4/30/2014

	As of <u>4-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 425,407,499	\$ -
INTERNATIONAL EQUITIES	296,364,055	-
DOMESTIC FIXED INCOME	1,175,043,985	1,188,657,699
REAL ESTATE	106,504,186	-
INVESTED CASH (NOTE 1)	<u>1,043,645</u>	<u>71,022</u>
 TOTAL INVESTMENTS	 2,004,363,370	 1,188,728,721
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,901,454	6,050,472
MISCELLANEOUS RECEIVABLE	<u>3,533</u>	<u>2,424</u>
 TOTAL RECEIVABLES	 4,904,987	 6,052,896
 OTHER ASSETS		
OPERATING CASH	<u>15,723</u>	<u>30,306</u>
 TOTAL ASSETS	 <u>\$ 2,009,284,080</u>	 <u>\$ 1,194,811,923</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	8,673
ACCRUED EXPENSES	14,178	6,819
INVESTMENT EXPENSE PAYABLE	<u>568,043</u>	<u>568,043</u>
 TOTAL LIABILITIES	 582,221	 583,535
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	745,923,991	791,126,479
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>68,549,480</u>	<u>4,216,026</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,008,701,859</u>	 <u>1,194,228,388</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,009,284,080</u>	 <u>\$ 1,194,811,923</u>

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,944,685	\$ 32,764,688
GAIN ON SALE OF INVESTMENTS	11,502,290	61,353,582
LOSS ON SALE OF INVESTMENTS	<u>13,199,786</u>	<u>59,543,787</u>
NET GAINS (LOSSES) INVESTMENTS	(1,697,496)	1,809,795
INVESTMENT EXPENSES	<u>459,334</u>	<u>2,410,238</u>
NET INVESTMENT INCOME	1,787,855	32,164,245
NET APPREC (DEPREC) MARKET VALUE	4,996,948	36,521,679
MISCELLANEOUS INCOME/(EXPENSE)	<u>764</u>	<u>(6,874)</u>
TOTAL INVESTMENT INCOME	<u>6,785,567</u>	<u>68,679,050</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	20,289	129,570
NET INCREASE (DECREASE)	<u>\$ 6,765,278</u>	<u>\$ 68,549,480</u>

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Notes To Financial Statements April 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.