

# LEGACY FUND

## State Investment Board Balance Sheet As of 2/28/2014

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 291,761,681	\$ -
INTERNATIONAL EQUITIES	211,516,850	-
DOMESTIC FIXED INCOME	1,284,198,352	1,188,657,699
REAL ESTATE	61,949,578	-
INVESTED CASH (NOTE 1)	490,085	71,022
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TOTAL INVESTMENTS	1,849,916,546	1,188,728,721
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	5,841,395	6,050,472
MISCELLANEOUS RECEIVABLE	1,606	2,424
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TOTAL RECEIVABLES	5,843,001	6,052,896
OTHER ASSETS		
OPERATING CASH	5,231	30,306
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TOTAL ASSETS	<u>\$ 1,855,764,778</u>	<u>\$ 1,194,811,923</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8,673
ACCRUED EXPENSES	13,054	6,819
INVESTMENT EXPENSE PAYABLE	568,043	568,043
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TOTAL LIABILITIES	581,097	583,535
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	604,131,623	791,126,479
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	56,823,670	4,216,026
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NET ASSETS AVAILABLE END OF PERIOD	1,855,183,681	1,194,228,388
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TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,855,764,778</u>	<u>\$ 1,194,811,923</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2014

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,517,189	\$ 24,503,866
GAIN ON SALE OF INVESTMENTS	8,733,323	39,836,756
LOSS ON SALE OF INVESTMENTS	<u>6,409,042</u>	<u>36,226,764</u>
NET GAINS (LOSSES) INVESTMENTS	2,324,281	3,609,992
INVESTMENT EXPENSES	<u>719,590</u>	<u>1,814,719</u>
NET INVESTMENT INCOME	5,121,880	26,299,139
NET APPREC (DEPREC) MARKET VALUE	21,616,143	30,626,517
MISCELLANEOUS INCOME/(EXPENSE)	<u>916</u>	<u>(8,050)</u>
TOTAL INVESTMENT INCOME	<u>26,738,939</u>	<u>56,917,606</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	16,344	93,936
NET INCREASE (DECREASE)	<u>\$ 26,722,595</u>	<u>\$ 56,823,670</u>

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## Notes To Financial Statements February 28, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.