

LEGACY FUND

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 236,536,396	\$ -
INTERNATIONAL EQUITIES	168,545,557	-
DOMESTIC FIXED INCOME	1,282,036,073	1,188,657,699
REAL ESTATE	61,949,578	-
INVESTED CASH (NOTE 1)	<u>3,991,962</u>	<u>71,022</u>
 TOTAL INVESTMENTS	 1,753,059,566	 1,188,728,721
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	6,408,407	6,050,472
MISCELLANEOUS RECEIVABLE	<u>4,649</u>	<u>2,424</u>
 TOTAL RECEIVABLES	 6,413,056	 6,052,896
OTHER ASSETS		
OPERATING CASH	<u>(12,617)</u>	<u>30,306</u>
 TOTAL ASSETS	 <u>\$ 1,759,460,005</u>	 <u>\$ 1,194,811,923</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8,673
ACCRUED EXPENSES	12,732	6,819
INVESTMENT EXPENSE PAYABLE	<u>568,043</u>	<u>568,043</u>
 TOTAL LIABILITIES	 580,775	 583,535
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	534,549,767	791,126,479
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>30,101,075</u>	<u>4,216,026</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,758,879,230</u>	 <u>1,194,228,388</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,759,460,005</u>	 <u>\$ 1,194,811,923</u>

LEGACY FUND

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,371,918	\$ 20,986,677
GAIN ON SALE OF INVESTMENTS	9,135,940	31,103,433
LOSS ON SALE OF INVESTMENTS	<u>10,115,088</u>	<u>29,817,722</u>
NET GAINS (LOSSES) INVESTMENTS	(979,148)	1,285,711
INVESTMENT EXPENSES	<u>317,156</u>	<u>1,095,129</u>
NET INVESTMENT INCOME	2,075,614	21,177,259
NET APPREC (DEPREC) MARKET VALUE	(8,488,239)	9,010,375
MISCELLANEOUS INCOME/(EXPENSE)	<u>1,800</u>	<u>(8,967)</u>
TOTAL INVESTMENT INCOME	<u>(6,410,825)</u>	<u>30,178,667</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	14,721	77,592
NET INCREASE (DECREASE)	<u>\$ (6,425,546)</u>	<u>\$ 30,101,075</u>

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Notes To Financial Statements January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.