

LEGACY FUND

State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,282,030,552	\$ 1,188,657,699
INVESTED CASH (NOTE 1)	<u>71,798</u>	<u>71,022</u>
TOTAL INVESTMENTS	1,282,102,350	1,188,728,721
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,064,190	6,050,472
MISCELLANEOUS RECEIVABLE	<u>3,079</u>	<u>2,424</u>
TOTAL RECEIVABLES	8,067,269	6,052,896
OTHER ASSETS		
OPERATING CASH	<u>15,501</u>	<u>30,306</u>
TOTAL ASSETS	<u>\$ 1,290,185,120</u>	<u>\$ 1,194,811,923</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,031	8,673
ACCRUED EXPENSES	6,878	6,819
INVESTMENT EXPENSE PAYABLE	<u>568,043</u>	<u>568,043</u>
TOTAL LIABILITIES	579,952	583,535
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,194,228,388	398,885,883
CASH IN DURING YEAR (NOTE 2)	92,390,837	791,126,479
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>2,985,943</u>	<u>4,216,026</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,289,605,168</u>	<u>1,194,228,388</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,290,185,120</u>	<u>\$ 1,194,811,923</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 2,482,847	\$ 2,482,847
GAIN ON SALE OF INVESTMENTS	1,191,640	1,191,640
LOSS ON SALE OF INVESTMENTS	<u>1,574,257</u>	<u>1,574,257</u>
NET GAINS (LOSSES) INVESTMENTS	(382,617)	(382,617)
INVESTMENT EXPENSES	<u>227,555</u>	<u>227,555</u>
NET INVESTMENT INCOME	1,872,675	1,872,675
NET APPREC (DEPREC) MARKET VALUE	1,123,836	1,123,836
MISCELLANEOUS INCOME/(EXPENSE)	<u>654</u>	<u>654</u>
TOTAL INVESTMENT INCOME	<u>2,997,165</u>	<u>2,997,165</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	11,222	11,222
NET INCREASE (DECREASE)	<u>\$ 2,985,943</u>	<u>\$ 2,985,943</u>

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Notes To Financial Statements July 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.