

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Statement of Net Position As of 6/30/2016

	As of <u>6-30-16</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 23,942,086	\$ 22,702,592
GLOBAL/INTERNATIONAL EQUITIES	15,695,311	15,023,759
DOMESTIC FIXED INCOME	53,473,760	55,206,245
INTERNATIONAL FIXED INCOME	3,085,168	2,792,738
INVESTED CASH (NOTE 1)	<u>391,845</u>	<u>560,562</u>
 TOTAL INVESTMENTS	 96,588,170	 96,285,896
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>163</u>	<u>106,664</u>
 TOTAL RECEIVABLES	 163	 106,664
 OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>96,588,333</u>	 <u>96,392,560</u>
 LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	-	-
INVESTMENT EXPENSE PAYABLE	<u>60,312</u>	<u>122,037</u>
 TOTAL LIABILITIES	 <u>60,312</u>	 <u>122,037</u>
 NET POSITION:		
HELD IN TRUST	<u>96,528,021</u>	<u>96,270,523</u>
 TOTAL NET POSITION	 <u><u>\$ 96,528,021</u></u>	 <u><u>\$ 96,270,523</u></u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Statement of Changes in Net Position For the Month Ended 6/30/2016

	Month Ended <u>6-30-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ -	\$ 5,598,720
LOSS ON SALE OF INVESTMENTS	-	5,092,217
NET GAINS (LOSSES) INVESTMENTS	-	506,503
NET APPREC (DEPREC) MARKET VALUE	1,545,931	1,845,595
NET CHANGE IN FAIR VALUE OF INVESTMENTS	1,545,931	2,352,098
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	78,063	2,650,945
	1,623,994	5,003,043
LESS INVESTMENT EXPENSES	(66,933)	166,226
NET INCOME FROM INVESTING ACTIVITIES	1,690,927	4,836,817
SECURITIES LENDING INCOME	-	4,395
SECURITIES LENDING EXPENSES	-	879
NET SECURITIES LENDING INCOME	-	3,516
NET INVESTMENT INCOME	1,690,927	4,840,333
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	-	-
TOTAL ADDITIONS	1,690,927	4,840,333
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	381,266	4,582,835
TOTAL DEDUCTIONS	381,266	4,582,835
CHANGE IN NET POSITION	1,309,661	257,498
NET POSITION:		
BEGINNING OF PERIOD	95,218,360	96,270,523
END OF PERIOD	\$ 96,528,021	\$ 96,528,021

These financial statements are preliminary, unaudited and subject to change.

9/7/2016

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**June 30, 2016**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.