

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Statement of Net Position As of 8/31/2015

	As of <u>8-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 22,218,112	\$ 22,702,592
GLOBAL/INTERNATIONAL EQUITIES	15,006,769	15,023,759
DOMESTIC FIXED INCOME	53,624,099	55,206,245
INTERNATIONAL FIXED INCOME	2,746,378	2,792,738
INVESTED CASH (NOTE 1)	<u>566,465</u>	<u>560,562</u>
 TOTAL INVESTMENTS	 94,161,823	 96,285,896
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>117,816</u>	<u>106,664</u>
 TOTAL RECEIVABLES	 117,816	 106,664
 TOTAL ASSETS	 <u>94,279,639</u>	 <u>96,392,560</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>120,371</u>	<u>122,037</u>
 TOTAL LIABILITIES	 <u>120,371</u>	 <u>122,037</u>
 NET POSITION:		
HELD IN TRUST	<u>94,159,268</u>	<u>96,270,523</u>
 TOTAL NET POSITION	 <u>\$ 94,159,268</u>	 <u>\$ 96,270,523</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Statement of Changes in Net Position For the Month Ended 8/31/2015

	Month Ended 8-31-15	Year-to-Date
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	1,110,651	1,946,164
LOSS ON SALE OF INVESTMENTS	1,264,119	1,919,669
NET GAINS (LOSSES) INVESTMENTS	<u>(153,468)</u>	<u>26,495</u>
NET APPREC (DEPREC) MARKET VALUE	<u>(2,492,934)</u>	<u>(1,914,747)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(2,646,402)	(1,888,252)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	153,661	284,046
	<u>(2,492,741)</u>	<u>(1,604,206)</u>
LESS INVESTMENT EXPENSES	<u>97,995</u>	<u>123,308</u>
NET INCOME FROM INVESTING ACTIVITIES	(2,590,736)	(1,727,514)
NET INVESTMENT INCOME	<u>(2,590,736)</u>	<u>(1,727,514)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	(2,590,736)	(1,727,514)
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>5,000</u>	<u>383,741</u>
TOTAL DEDUCTIONS	<u>5,000</u>	<u>383,741</u>
CHANGE IN NET POSITION	(2,595,736)	(2,111,255)
NET POSITION:		
BEGINNING OF PERIOD	<u>96,755,004</u>	<u>96,270,523</u>
END OF PERIOD	<u>\$ 94,159,268</u>	<u>\$ 94,159,268</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**August 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.