

JOB SERVICE OF NORTH DAKOTA

State Investment Board Statement of Net Position As of 7/31/2015

	As of <u>7-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 23,094,242	\$ 22,702,592
GLOBAL/INTERNATIONAL EQUITIES	15,097,037	15,023,759
DOMESTIC FIXED INCOME	55,246,640	55,206,245
INTERNATIONAL FIXED INCOME	2,774,622	2,792,738
INVESTED CASH (NOTE 1)	<u>573,395</u>	<u>560,562</u>
 TOTAL INVESTMENTS	 96,785,936	 96,285,896
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>91,918</u>	<u>106,664</u>
 TOTAL RECEIVABLES	 91,918	 106,664
 TOTAL ASSETS	 <u>96,877,854</u>	 <u>96,392,560</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>122,850</u>	<u>122,037</u>
 TOTAL LIABILITIES	 <u>122,850</u>	 <u>122,037</u>
 NET POSITION:		
HELD IN TRUST	<u>96,755,004</u>	<u>96,270,523</u>
 TOTAL NET POSITION	 <u>\$ 96,755,004</u>	 <u>\$ 96,270,523</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	Month Ended <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	835,513	835,513
LOSS ON SALE OF INVESTMENTS	655,550	655,550
NET GAINS (LOSSES) INVESTMENTS	<u>179,963</u>	<u>179,963</u>
NET APPREC (DEPREC) MARKET VALUE	<u>578,187</u>	<u>578,187</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	758,150	758,150
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>130,386</u>	<u>130,386</u>
	888,536	888,536
LESS INVESTMENT EXPENSES	<u>25,314</u>	<u>25,314</u>
NET INCOME FROM INVESTING ACTIVITIES	863,222	863,222
NET INVESTMENT INCOME	<u>863,222</u>	<u>863,222</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	863,222	863,222
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>378,741</u>	<u>378,741</u>
TOTAL DEDUCTIONS	<u>378,741</u>	<u>378,741</u>
CHANGE IN NET POSITION	484,481	484,481
NET POSITION:		
BEGINNING OF PERIOD	<u>96,270,523</u>	<u>96,270,523</u>
END OF PERIOD	<u>\$ 96,755,004</u>	<u>\$ 96,755,004</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.