

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 5/31/2015

	As of <u>5-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 23,396,312	\$ 18,141,815
GLOBAL/INTERNATIONAL EQUITIES	15,517,402	20,544,452
DOMESTIC FIXED INCOME	55,493,076	54,031,116
INTERNATIONAL FIXED INCOME	2,818,571	4,624,320
INVESTED CASH (NOTE 1)	<u>425,628</u>	<u>387,369</u>
 TOTAL INVESTMENTS	 97,650,989	 97,729,072
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>150,647</u>	<u>96,697</u>
 TOTAL RECEIVABLES	 150,647	 96,697
 TOTAL ASSETS	 <u>\$ 97,801,636</u>	 <u>\$ 97,825,769</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>142,316</u>	<u>143,610</u>
 TOTAL LIABILITIES	 142,316	 143,610
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	97,682,159	90,359,858
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	4,289,788	4,565,538
NET INCREASE (DECREASE)	<u>4,266,949</u>	<u>11,887,839</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>97,659,320</u>	 <u>97,682,159</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 97,801,636</u>	 <u>\$ 97,825,769</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 182,879	\$ 1,560,596
GAIN ON SALE OF INVESTMENTS	916,885	9,202,692
LOSS ON SALE OF INVESTMENTS	<u>576,113</u>	<u>7,506,882</u>
NET GAINS (LOSSES) INVESTMENTS	340,772	1,695,810
INVESTMENT EXPENSES	<u>19,671</u>	<u>289,447</u>
NET INVESTMENT INCOME	503,980	2,966,959
NET APPREC (DEPREC) MARKET VALUE	(95,362)	1,275,838
MISCELLANEOUS INCOME/(EXPENSE)	<u>(593)</u>	<u>24,152</u>
TOTAL INVESTMENT INCOME	<u>408,025</u>	<u>4,266,949</u>
NET INCREASE (DECREASE)	<u>\$ 408,025</u>	<u>\$ 4,266,949</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.