

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,977,140	\$ 18,141,815
GLOBAL/INTERNATIONAL EQUITIES	20,722,704	20,544,452
DOMESTIC FIXED INCOME	53,397,018	54,031,116
INTERNATIONAL FIXED INCOME	4,383,073	4,624,320
INVESTED CASH (NOTE 1)	<u>287,267</u>	<u>387,369</u>
 TOTAL INVESTMENTS	 96,767,202	 97,729,072
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>80,134</u>	<u>96,697</u>
 TOTAL RECEIVABLES	 80,134	 96,697
 TOTAL ASSETS	 <u>\$ 96,847,336</u>	 <u>\$ 97,825,769</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>144,054</u>	<u>143,610</u>
 TOTAL LIABILITIES	 144,054	 143,610
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	97,682,159	90,359,858
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	2,734,176	4,565,538
NET INCREASE (DECREASE)	<u>1,755,299</u>	<u>11,887,839</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>96,703,282</u>	 <u>97,682,159</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 96,847,336</u>	 <u>\$ 97,825,769</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 114,373	\$ 956,746
GAIN ON SALE OF INVESTMENTS	991,745	5,073,807
LOSS ON SALE OF INVESTMENTS	<u>908,431</u>	<u>3,873,530</u>
NET GAINS (LOSSES) INVESTMENTS	83,314	1,200,277
INVESTMENT EXPENSES	<u>29,408</u>	<u>227,309</u>
NET INVESTMENT INCOME	168,279	1,929,714
NET APPREC (DEPREC) MARKET VALUE	191,768	(199,353)
MISCELLANEOUS INCOME/(EXPENSE)	<u>6,051</u>	<u>24,938</u>
TOTAL INVESTMENT INCOME	<u>366,098</u>	<u>1,755,299</u>
NET INCREASE (DECREASE)	<u>\$ 366,098</u>	<u>\$ 1,755,299</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.