

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,839,540	\$ 18,141,815
GLOBAL/INTERNATIONAL EQUITIES	20,096,024	20,544,452
DOMESTIC FIXED INCOME	52,948,310	54,031,116
INTERNATIONAL FIXED INCOME	4,455,472	4,624,320
INVESTED CASH (NOTE 1)	<u>611,330</u>	<u>387,369</u>
 TOTAL INVESTMENTS	 95,950,676	 97,729,072
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>74,713</u>	<u>96,697</u>
 TOTAL RECEIVABLES	 74,713	 96,697
 TOTAL ASSETS	 <u>\$ 96,025,389</u>	 <u>\$ 97,825,769</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>142,868</u>	<u>143,610</u>
 TOTAL LIABILITIES	 142,868	 143,610
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	97,682,159	90,359,858
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	1,144,726	4,565,538
NET INCREASE (DECREASE)	<u>(654,912)</u>	<u>11,887,839</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>95,882,521</u>	 <u>97,682,159</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 96,025,389</u>	 <u>\$ 97,825,769</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 157,034	\$ 432,585
GAIN ON SALE OF INVESTMENTS	533,402	1,611,250
LOSS ON SALE OF INVESTMENTS	<u>590,614</u>	<u>1,297,006</u>
NET GAINS (LOSSES) INVESTMENTS	(57,212)	314,244
INVESTMENT EXPENSES	<u>1,406</u>	<u>139,343</u>
NET INVESTMENT INCOME	98,416	607,486
NET APPREC (DEPREC) MARKET VALUE	(1,798,137)	(1,282,629)
MISCELLANEOUS INCOME/(EXPENSE)	<u>14,271</u>	<u>20,231</u>
TOTAL INVESTMENT INCOME	<u>(1,685,450)</u>	<u>(654,912)</u>
NET INCREASE (DECREASE)	<u>\$ (1,685,450)</u>	<u>\$ (654,912)</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.