

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,925,652	\$ 17,140,109
GLOBAL/INTERNATIONAL EQUITIES	20,662,342	19,228,691
DOMESTIC FIXED INCOME	53,423,913	49,151,520
INTERNATIONAL FIXED INCOME	4,573,937	4,275,506
INVESTED CASH (NOTE 1)	<u>402,416</u>	<u>601,042</u>
 TOTAL INVESTMENTS	 96,988,260	 90,396,868
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>115,289</u>	<u>45,896</u>
 TOTAL RECEIVABLES	 115,289	 45,896
 TOTAL ASSETS	 <u>\$ 97,103,549</u>	 <u>\$ 90,442,764</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>80,724</u>	<u>82,906</u>
 TOTAL LIABILITIES	 80,724	 82,906
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,359,858	84,680,884
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	4,179,822	4,305,267
NET INCREASE (DECREASE)	<u>10,842,789</u>	<u>9,984,241</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>97,022,825</u>	 <u>90,359,858</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 97,103,549</u>	 <u>\$ 90,442,764</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2014

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 133,488	\$ 1,567,767
GAIN ON SALE OF INVESTMENTS	740,765	10,557,352
LOSS ON SALE OF INVESTMENTS	<u>380,117</u>	<u>6,511,693</u>
NET GAINS (LOSSES) INVESTMENTS	360,648	4,045,659
INVESTMENT EXPENSES	<u>30,721</u>	<u>231,998</u>
NET INVESTMENT INCOME	463,415	5,381,428
NET APPREC (DEPREC) MARKET VALUE	919,229	5,462,492
MISCELLANEOUS INCOME/(EXPENSE)	<u>(753)</u>	<u>(1,131)</u>
TOTAL INVESTMENT INCOME	<u>1,381,891</u>	<u>10,842,789</u>
NET INCREASE (DECREASE)	<u>\$ 1,381,891</u>	<u>\$ 10,842,789</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**May 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.