

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 3/31/2014

	As of <u>3-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,781,469	\$ 17,140,109
GLOBAL/INTERNATIONAL EQUITIES	20,493,883	19,228,691
DOMESTIC FIXED INCOME	52,852,530	49,151,520
INTERNATIONAL FIXED INCOME	4,478,898	4,275,506
INVESTED CASH (NOTE 1)	<u>276,707</u>	<u>601,042</u>
 TOTAL INVESTMENTS	 95,883,487	 90,396,868
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>65,738</u>	<u>45,896</u>
 TOTAL RECEIVABLES	 65,738	 45,896
 TOTAL ASSETS	 <u>\$ 95,949,225</u>	 <u>\$ 90,442,764</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>81,676</u>	<u>82,906</u>
 TOTAL LIABILITIES	 81,676	 82,906
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,359,858	84,680,884
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	3,414,447	4,305,267
NET INCREASE (DECREASE)	<u>8,922,138</u>	<u>9,984,241</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>95,867,549</u>	 <u>90,359,858</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 95,949,225</u>	 <u>\$ 90,442,764</u>

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State Investment Board Profit and Loss Statement For the Month Ended 3/31/2014

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 158,624	\$ 1,223,850
GAIN ON SALE OF INVESTMENTS	662,460	9,070,507
LOSS ON SALE OF INVESTMENTS	<u>501,706</u>	<u>5,620,270</u>
NET GAINS (LOSSES) INVESTMENTS	160,754	3,450,237
INVESTMENT EXPENSES	<u>7,155</u>	<u>183,383</u>
NET INVESTMENT INCOME	312,223	4,490,704
NET APPREC (DEPREC) MARKET VALUE	(7,234)	4,432,647
MISCELLANEOUS INCOME/(EXPENSE)	<u>(689)</u>	<u>(1,213)</u>
TOTAL INVESTMENT INCOME	<u>304,300</u>	<u>8,922,138</u>
NET INCREASE (DECREASE)	<u>\$ 304,300</u>	<u>\$ 8,922,138</u>

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Notes To Financial Statements
March 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.