

# ND STATE FIRE & TORNADO FUND

## State Investment Board Statement of Net Position As of 7/31/2015

	As of <u>7-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,925,138	\$ 5,853,840
INTERNATIONAL EQUITIES	2,328,512	2,326,434
DOMESTIC FIXED INCOME	12,851,453	12,769,339
INVESTED CASH (NOTE 1)	<u>2,330,723</u>	<u>2,331,702</u>
 TOTAL INVESTMENTS	 23,435,826	 23,281,315
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	131,657	134,917
MISCELLANEOUS RECEIVABLE	<u>50</u>	<u>42</u>
 TOTAL RECEIVABLES	 131,707	 134,959
OTHER ASSETS		
OPERATING CASH	<u>1,347</u>	<u>637</u>
 TOTAL ASSETS	 <u>23,568,880</u>	 <u>23,416,911</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>30</u>	<u>150</u>
LIABILITIES:		
ACCOUNTS PAYABLE	84	158
ACCRUED EXPENSES	1,412	1,542
INVESTMENT EXPENSE PAYABLE	<u>14,592</u>	<u>14,592</u>
 TOTAL LIABILITIES	 <u>16,088</u>	 <u>16,292</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>183</u>	<u>183</u>
NET POSITION:		
HELD IN TRUST	<u>23,552,639</u>	<u>23,400,586</u>
 TOTAL NET POSITION	 <u>\$ 23,552,639</u>	 <u>\$ 23,400,586</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# ND STATE FIRE & TORNADO FUND

## State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	Month Ended <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	284,352	284,352
LOSS ON SALE OF INVESTMENTS	240,599	240,599
NET GAINS (LOSSES) INVESTMENTS	<u>43,753</u>	<u>43,753</u>
NET APPREC (DEPREC) MARKET VALUE	<u>76,062</u>	<u>76,062</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	119,815	119,815
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>32,444</u>	<u>32,444</u>
	152,259	152,259
LESS INVESTMENT EXPENSES	<u>0</u>	<u>0</u>
NET INCOME FROM INVESTING ACTIVITIES	152,259	152,259
NET INVESTMENT INCOME	<u>152,259</u>	<u>152,259</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	152,259	152,259
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	206	206
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL DEDUCTIONS	<u>206</u>	<u>206</u>
CHANGE IN NET POSITION	152,053	152,053
NET POSITION:		
BEGINNING OF PERIOD	<u>23,400,586</u>	<u>23,400,586</u>
END OF PERIOD	<u>\$ 23,552,639</u>	<u>\$ 23,552,639</u>

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9/24/2015

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**July 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.