

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 5/31/2015

	<u>As of</u> <u>5-31-15</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,378,502	\$ 7,269,171
INTERNATIONAL EQUITIES	2,510,354	2,894,524
DOMESTIC FIXED INCOME	13,770,380	15,990,674
INVESTED CASH (NOTE 1)	<u>2,486,681</u>	<u>2,896,957</u>
 TOTAL INVESTMENTS	 25,145,917	 29,051,326
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	139,684	172,381
MISCELLANEOUS RECEIVABLE	<u>23</u>	<u>50</u>
 TOTAL RECEIVABLES	 139,707	 172,431
 OTHER ASSETS		
OPERATING CASH	<u>871</u>	<u>684</u>
 TOTAL ASSETS	 <u>\$ 25,286,495</u>	 <u>\$ 29,224,441</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	192
ACCRUED EXPENSES	392	404
INVESTMENT EXPENSE PAYABLE	<u>14,559</u>	<u>14,559</u>
 TOTAL LIABILITIES	 14,951	 15,155
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,209,286	26,614,418
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	4,950,000	800,000
NET INCREASE (DECREASE)	<u>1,012,258</u>	<u>3,394,868</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>25,271,544</u>	 <u>29,209,286</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 25,286,495</u>	 <u>\$ 29,224,441</u>

These financial statements are preliminary, unaudited and subject to change.

7/1/2015

# ND STATE FIRE & TORNADO FUND

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 46,732	\$ 468,952
GAIN ON SALE OF INVESTMENTS	301,606	3,416,849
LOSS ON SALE OF INVESTMENTS	<u>248,107</u>	<u>3,021,526</u>
NET GAINS (LOSSES) INVESTMENTS	53,499	395,323
INVESTMENT EXPENSES	<u>6,359</u>	<u>41,173</u>
NET INVESTMENT INCOME	93,872	823,102
NET APPREC (DEPREC) MARKET VALUE	(12,533)	191,657
MISCELLANEOUS INCOME/(EXPENSE)	<u>(67)</u>	<u>270</u>
TOTAL INVESTMENT INCOME	<u>81,272</u>	<u>1,015,029</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	272	2,771
NET INCREASE (DECREASE)	<u>\$ 81,000</u>	<u>\$ 1,012,258</u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**May 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.