

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,310,848	\$ 7,269,171
INTERNATIONAL EQUITIES	2,483,577	2,894,524
DOMESTIC FIXED INCOME	13,704,140	15,990,674
INVESTED CASH (NOTE 1)	<u>2,517,162</u>	<u>2,896,957</u>
 TOTAL INVESTMENTS	 25,015,727	 29,051,326
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	197,784	172,381
MISCELLANEOUS RECEIVABLE	<u>48</u>	<u>50</u>
 TOTAL RECEIVABLES	 197,832	 172,431
OTHER ASSETS		
OPERATING CASH	<u>804</u>	<u>684</u>
 TOTAL ASSETS	 <u>\$ 25,214,363</u>	 <u>\$ 29,224,441</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	192
ACCRUED EXPENSES	397	404
INVESTMENT EXPENSE PAYABLE	<u>14,559</u>	<u>14,559</u>
 TOTAL LIABILITIES	 14,956	 15,155
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,209,286	26,614,418
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	4,450,000	800,000
NET INCREASE (DECREASE)	<u>440,121</u>	<u>3,394,868</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>25,199,407</u>	 <u>29,209,286</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 25,214,363</u>	 <u>\$ 29,224,441</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 35,960	\$ 293,618
GAIN ON SALE OF INVESTMENTS	320,440	1,829,392
LOSS ON SALE OF INVESTMENTS	<u>361,860</u>	<u>1,656,920</u>
NET GAINS (LOSSES) INVESTMENTS	(41,420)	172,472
INVESTMENT EXPENSES	<u>3,864</u>	<u>25,866</u>
NET INVESTMENT INCOME	(9,324)	440,224
NET APPREC (DEPREC) MARKET VALUE	157,097	1,201
MISCELLANEOUS INCOME/(EXPENSE)	<u>(16)</u>	<u>467</u>
TOTAL INVESTMENT INCOME	<u>147,757</u>	<u>441,892</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	266	1,771
NET INCREASE (DECREASE)	<u>\$ 147,491</u>	<u>\$ 440,121</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2015

	As of <u>1/31/15</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	3,104,065
SMALL CAP EQUITY	1,449,395
TOTAL DOMESTIC EQUITIES	<u>4,553,460</u>
INTERNATIONAL EQUITY	2,110,786
FIXED INCOME	11,468,081
INVESTED CASH (NOTE 1)	<u>2,517,162</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$20,649,488</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**January 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.