

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,275,540	\$ 7,269,171
INTERNATIONAL EQUITIES	2,501,063	2,894,524
DOMESTIC FIXED INCOME	13,776,103	15,990,674
INVESTED CASH (NOTE 1)	<u>2,536,482</u>	<u>2,896,957</u>
 TOTAL INVESTMENTS	 25,089,188	 29,051,326
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	177,764	172,381
MISCELLANEOUS RECEIVABLE	<u>39</u>	<u>50</u>
 TOTAL RECEIVABLES	 177,803	 172,431
OTHER ASSETS		
OPERATING CASH	<u>835</u>	<u>684</u>
 TOTAL ASSETS	 <u>\$ 25,267,826</u>	 <u>\$ 29,224,441</u>
LIABILITIES:		
ACCOUNTS PAYABLE	68	192
ACCRUED EXPENSES	399	404
INVESTMENT EXPENSE PAYABLE	<u>14,559</u>	<u>14,559</u>
 TOTAL LIABILITIES	 15,026	 15,155
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,209,286	26,614,418
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	3,700,000	800,000
NET INCREASE (DECREASE)	<u>(256,486)</u>	<u>3,394,868</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>25,252,800</u>	 <u>29,209,286</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 25,267,826</u>	 <u>\$ 29,224,441</u>

These financial statements are preliminary, unaudited and subject to change.

11/3/2014

# ND STATE FIRE & TORNADO FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 44,877	\$ 133,453
GAIN ON SALE OF INVESTMENTS	171,674	602,132
LOSS ON SALE OF INVESTMENTS	<u>228,374</u>	<u>592,664</u>
NET GAINS (LOSSES) INVESTMENTS	(56,700)	9,468
INVESTMENT EXPENSES	<u>162</u>	<u>13,165</u>
NET INVESTMENT INCOME	(11,985)	129,756
NET APPREC (DEPREC) MARKET VALUE	(417,903)	(385,382)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(8)</u>	<u>(88)</u>
TOTAL INVESTMENT INCOME	<u>(429,896)</u>	<u>(255,714)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	270	772
NET INCREASE (DECREASE)	<u>\$ (430,166)</u>	<u>\$ (256,486)</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2014

	As of <u>9/30/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	3,167,170
SMALL CAP EQUITY	1,478,151
TOTAL DOMESTIC EQUITIES	<u>4,645,321</u>
INTERNATIONAL EQUITY	2,016,640
FIXED INCOME	11,911,090
INVESTED CASH (NOTE 1)	<u>2,536,482</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$21,109,533</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.