

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,392,816	\$ 7,269,171
INTERNATIONAL EQUITIES	2,551,378	2,894,524
DOMESTIC FIXED INCOME	13,999,483	15,990,674
INVESTED CASH (NOTE 1)	<u>2,568,485</u>	<u>2,896,957</u>
 TOTAL INVESTMENTS	 25,512,162	 29,051,326
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	184,701	172,381
MISCELLANEOUS RECEIVABLE	<u>24</u>	<u>50</u>
 TOTAL RECEIVABLES	 184,725	 172,431
 OTHER ASSETS		
OPERATING CASH	<u>1,164</u>	<u>684</u>
 TOTAL ASSETS	 <u>\$ 25,698,051</u>	 <u>\$ 29,224,441</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	127	192
ACCRUED EXPENSES	399	404
INVESTMENT EXPENSE PAYABLE	<u>14,559</u>	<u>14,559</u>
 TOTAL LIABILITIES	 15,085	 15,155
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,209,286	26,614,418
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	3,700,000	800,000
NET INCREASE (DECREASE)	<u>173,680</u>	<u>3,394,868</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>25,682,966</u>	 <u>29,209,286</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 25,698,051</u>	 <u>\$ 29,224,441</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 46,319	\$ 88,576
GAIN ON SALE OF INVESTMENTS	231,509	430,458
LOSS ON SALE OF INVESTMENTS	<u>121,846</u>	<u>364,290</u>
NET GAINS (LOSSES) INVESTMENTS	109,663	66,168
INVESTMENT EXPENSES	<u>8,061</u>	<u>13,003</u>
NET INVESTMENT INCOME	147,921	141,741
NET APPREC (DEPREC) MARKET VALUE	284,755	32,521
MISCELLANEOUS INCOME/(EXPENSE)	<u>(34)</u>	<u>(81)</u>
TOTAL INVESTMENT INCOME	<u>432,642</u>	<u>174,181</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	251	501
NET INCREASE (DECREASE)	<u>\$ 432,391</u>	<u>\$ 173,680</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2014

	As of <u>8/31/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	3,163,156
SMALL CAP EQUITY	1,467,704
TOTAL DOMESTIC EQUITIES	<u>4,630,860</u>
INTERNATIONAL EQUITY	1,945,164
FIXED INCOME	11,970,095
INVESTED CASH (NOTE 1)	<u>2,568,485</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$21,114,604</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**August 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.