

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,425,263	\$ 7,269,171
INTERNATIONAL EQUITIES	2,545,737	2,894,524
DOMESTIC FIXED INCOME	14,069,544	15,990,674
INVESTED CASH (NOTE 1)	<u>2,554,985</u>	<u>2,896,957</u>
 TOTAL INVESTMENTS	 25,595,529	 29,051,326
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	169,704	172,381
MISCELLANEOUS RECEIVABLE	<u>62</u>	<u>50</u>
 TOTAL RECEIVABLES	 169,766	 172,431
 OTHER ASSETS		
OPERATING CASH	<u>364</u>	<u>684</u>
 TOTAL ASSETS	 <u>\$ 25,765,659</u>	 <u>\$ 29,224,441</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	127	192
ACCRUED EXPENSES	399	404
INVESTMENT EXPENSE PAYABLE	<u>14,559</u>	<u>14,559</u>
 TOTAL LIABILITIES	 15,085	 15,155
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,209,286	26,614,418
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	3,200,000	800,000
NET INCREASE (DECREASE)	<u>(258,712)</u>	<u>3,394,868</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>25,750,574</u>	 <u>29,209,286</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 25,765,659</u>	 <u>\$ 29,224,441</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 42,257	\$ 42,257
GAIN ON SALE OF INVESTMENTS	198,949	198,949
LOSS ON SALE OF INVESTMENTS	<u>242,444</u>	<u>242,444</u>
NET GAINS (LOSSES) INVESTMENTS	(43,495)	(43,495)
INVESTMENT EXPENSES	<u>4,942</u>	<u>4,942</u>
NET INVESTMENT INCOME	(6,180)	(6,180)
NET APPREC (DEPREC) MARKET VALUE	(252,234)	(252,234)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(48)</u>	<u>(48)</u>
TOTAL INVESTMENT INCOME	<u>(258,462)</u>	<u>(258,462)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	250	250
NET INCREASE (DECREASE)	<u>\$ (258,712)</u>	<u>\$ (258,712)</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2014

	As of <u>7/31/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	3,328,979
SMALL CAP EQUITY	1,496,320
TOTAL DOMESTIC EQUITIES	<u>4,825,298</u>
INTERNATIONAL EQUITY	1,934,611
FIXED INCOME	12,167,832
INVESTED CASH (NOTE 1)	<u>2,554,985</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$21,482,727</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**July 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.