

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 4/30/2014

	As of <u>4-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 7,237,544	\$ 6,798,423
INTERNATIONAL EQUITIES	2,872,635	2,641,746
DOMESTIC FIXED INCOME	15,862,361	14,640,443
INVESTED CASH (NOTE 1)	<u>2,903,806</u>	<u>2,446,147</u>
 TOTAL INVESTMENTS	 28,876,346	 26,526,759
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	168,922	106,658
MISCELLANEOUS RECEIVABLE	<u>58</u>	<u>70</u>
 TOTAL RECEIVABLES	 168,980	 106,728
 OTHER ASSETS		
OPERATING CASH	<u>144</u>	<u>775</u>
 TOTAL ASSETS	 <u>\$ 29,045,470</u>	 <u>\$ 26,634,262</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	323
ACCRUED EXPENSES	411	394
INVESTMENT EXPENSE PAYABLE	<u>19,127</u>	<u>19,127</u>
 TOTAL LIABILITIES	 19,538	 19,844
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,614,418	24,503,500
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	300,000	500,000
NET INCREASE (DECREASE)	<u>2,711,514</u>	<u>2,610,918</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>29,025,932</u>	 <u>26,614,418</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 29,045,470</u>	 <u>\$ 26,634,262</u>

These financial statements are preliminary, unaudited and subject to change.

6/4/2014

# ND STATE FIRE & TORNADO FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 65,977	\$ 526,307
GAIN ON SALE OF INVESTMENTS	224,012	2,407,449
LOSS ON SALE OF INVESTMENTS	<u>244,361</u>	<u>1,800,697</u>
NET GAINS (LOSSES) INVESTMENTS	(20,349)	606,752
INVESTMENT EXPENSES	<u>6,288</u>	<u>46,836</u>
NET INVESTMENT INCOME	39,340	1,086,223
NET APPREC (DEPREC) MARKET VALUE	122,482	1,629,044
MISCELLANEOUS INCOME/(EXPENSE)	<u>9</u>	<u>(1,278)</u>
TOTAL INVESTMENT INCOME	<u>161,831</u>	<u>2,713,989</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	307	2,475
NET INCREASE (DECREASE)	<u>\$ 161,524</u>	<u>\$ 2,711,514</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2014

	As of <u>4/30/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	4,015,589
SMALL CAP EQUITY	1,703,104
TOTAL DOMESTIC EQUITIES	<u>5,718,693</u>
INTERNATIONAL EQUITY	2,244,210
FIXED INCOME	14,062,074
INVESTED CASH (NOTE 1)	<u>2,903,806</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$24,928,783</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**April 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.