

ND STATE FIRE & TORNADO FUND

State Investment Board Balance Sheet As of 10/31/2013

	As of <u>10-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 7,283,088	\$ 6,798,423
INTERNATIONAL EQUITIES	3,011,596	2,641,746
DOMESTIC FIXED INCOME	14,733,883	14,640,443
INVESTED CASH (NOTE 1)	<u>2,976,951</u>	<u>2,446,147</u>
 TOTAL INVESTMENTS	 28,005,518	 26,526,759
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	132,479	106,658
MISCELLANEOUS RECEIVABLE	<u>50</u>	<u>70</u>
 TOTAL RECEIVABLES	 132,529	 106,728
OTHER ASSETS		
OPERATING CASH	<u>732</u>	<u>775</u>
 TOTAL ASSETS	 <u>\$ 28,138,779</u>	 <u>\$ 26,634,262</u>
LIABILITIES:		
ACCOUNTS PAYABLE	74	323
ACCRUED EXPENSES	371	394
INVESTMENT EXPENSE PAYABLE	<u>19,127</u>	<u>19,127</u>
 TOTAL LIABILITIES	 19,572	 19,844
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,614,418	24,503,500
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	500,000
NET INCREASE (DECREASE)	<u>1,504,789</u>	<u>2,610,918</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>28,119,207</u>	 <u>26,614,418</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 28,138,779</u>	 <u>\$ 26,634,262</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2013

	Month Ended <u>10-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 42,087	\$ 204,780
GAIN ON SALE OF INVESTMENTS	301,028	1,040,504
LOSS ON SALE OF INVESTMENTS	<u>195,655</u>	<u>743,381</u>
NET GAINS (LOSSES) INVESTMENTS	105,373	297,123
INVESTMENT EXPENSES	<u>25</u>	<u>18,684</u>
NET INVESTMENT INCOME	147,435	483,219
NET APPREC (DEPREC) MARKET VALUE	459,303	1,023,810
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,434)</u>	<u>(1,398)</u>
TOTAL INVESTMENT INCOME	<u>605,304</u>	<u>1,505,631</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	202	842
NET INCREASE (DECREASE)	<u>\$ 605,102</u>	<u>\$ 1,504,789</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 10/31/2013

	As of <u>10/31/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	4,283,731
SMALL CAP EQUITY	1,735,389
TOTAL DOMESTIC EQUITIES	<u>6,019,120</u>
INTERNATIONAL EQUITY	2,436,165
FIXED INCOME	13,230,953
INVESTED CASH (NOTE 1)	<u>2,976,951</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$24,663,190</u></u>

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Notes To Financial Statements
October 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.