

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 8/31/2013

	As of <u>8-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,609,730	\$ 6,798,423
INTERNATIONAL EQUITIES	2,696,636	2,641,746
DOMESTIC FIXED INCOME	14,753,589	14,640,443
INVESTED CASH (NOTE 1)	<u>2,737,291</u>	<u>2,446,147</u>
TOTAL INVESTMENTS	26,797,246	26,526,759
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	117,919	106,658
MISCELLANEOUS RECEIVABLE	<u>26</u>	<u>70</u>
TOTAL RECEIVABLES	117,945	106,728
OTHER ASSETS		
OPERATING CASH	<u>161</u>	<u>775</u>
TOTAL ASSETS	<u>\$ 26,915,352</u>	<u>\$ 26,634,262</u>
LIABILITIES:		
ACCOUNTS PAYABLE	145	323
ACCRUED EXPENSES	348	394
INVESTMENT EXPENSE PAYABLE	<u>19,127</u>	<u>19,127</u>
TOTAL LIABILITIES	19,620	19,844
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,614,418	24,503,500
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	500,000
NET INCREASE (DECREASE)	<u>281,314</u>	<u>2,610,918</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>26,895,732</u>	<u>26,614,418</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 26,915,352</u>	<u>\$ 26,634,262</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2013

	Month Ended <u>8-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ (76,010)	\$ 110,566
GAIN ON SALE OF INVESTMENTS	256,967	498,392
LOSS ON SALE OF INVESTMENTS	<u>265,532</u>	<u>393,036</u>
NET GAINS (LOSSES) INVESTMENTS	(8,565)	105,356
INVESTMENT EXPENSES	<u>15,730</u>	<u>17,030</u>
NET INVESTMENT INCOME	(100,305)	198,892
NET APPREC (DEPREC) MARKET VALUE	(380,229)	82,857
MISCELLANEOUS INCOME/(EXPENSE)	<u>19</u>	<u>26</u>
TOTAL INVESTMENT INCOME	<u>(480,515)</u>	<u>281,775</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	211	461
NET INCREASE (DECREASE)	<u>\$ (480,726)</u>	<u>\$ 281,314</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2013

	As of <u>8/31/13</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	4,086,672
SMALL CAP EQUITY	1,629,960
TOTAL DOMESTIC EQUITIES	<u>5,716,632</u>
INTERNATIONAL EQUITY	2,418,069
FIXED INCOME	13,523,878
INVESTED CASH (NOTE 1)	<u>2,737,291</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$24,395,870</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes To Financial Statements**  
**August 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.