

ND STATE FIRE & TORNADO FUND

State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 7,054,507	\$ 6,798,423
INTERNATIONAL EQUITIES	2,819,445	2,641,746
DOMESTIC FIXED INCOME	14,621,729	14,640,443
INVESTED CASH (NOTE 1)	<u>2,664,238</u>	<u>2,446,147</u>
 TOTAL INVESTMENTS	 27,159,919	 26,526,759
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	235,774	106,658
MISCELLANEOUS RECEIVABLE	<u>85</u>	<u>70</u>
 TOTAL RECEIVABLES	 235,859	 106,728
OTHER ASSETS		
OPERATING CASH	<u>305</u>	<u>775</u>
 TOTAL ASSETS	 <u>\$ 27,396,083</u>	 <u>\$ 26,634,262</u>
LIABILITIES:		
ACCOUNTS PAYABLE	146	323
ACCRUED EXPENSES	351	394
INVESTMENT EXPENSE PAYABLE	<u>19,127</u>	<u>19,127</u>
 TOTAL LIABILITIES	 19,624	 19,844
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,614,418	24,503,500
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	500,000
NET INCREASE (DECREASE)	<u>762,041</u>	<u>2,610,918</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>27,376,459</u>	 <u>26,614,418</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 27,396,083</u>	 <u>\$ 26,634,262</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 186,576	\$ 186,576
GAIN ON SALE OF INVESTMENTS	241,425	241,425
LOSS ON SALE OF INVESTMENTS	<u>127,503</u>	<u>127,503</u>
NET GAINS (LOSSES) INVESTMENTS	113,922	113,922
INVESTMENT EXPENSES	<u>1,299</u>	<u>1,299</u>
NET INVESTMENT INCOME	299,199	299,199
NET APPREC (DEPREC) MARKET VALUE	463,086	463,086
MISCELLANEOUS INCOME/(EXPENSE)	<u>6</u>	<u>6</u>
TOTAL INVESTMENT INCOME	<u>762,291</u>	<u>762,291</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	250	250
NET INCREASE (DECREASE)	<u>\$ 762,041</u>	<u>\$ 762,041</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2013

	As of <u>7/31/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	4,230,216
SMALL CAP EQUITY	1,724,170
TOTAL DOMESTIC EQUITIES	<u>5,954,386</u>
INTERNATIONAL EQUITY	2,498,052
FIXED INCOME	13,261,638
INVESTED CASH (NOTE 1)	<u>2,664,238</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$24,378,314</u></u>

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Notes To Financial Statements
July 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.