



DEFINED CONTRIBUTION PLAN SPECIAL ELECTION

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 60960 (Rev. 10-2015)

NDPERS • PO Box 1657 • Bismarck • North Dakota 58502-1657
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PART A EMPLOYEE INFORMATION

Name (Last, First, Middle)	NDPERS Member ID
Last 4 digits of Social Security Number	Date of Birth

PART B EMPLOYEE ACKNOWLEDGEMENT

I am eligible for the special election opportunity to terminate my membership in the Defined Contribution (DC) retirement plan under N.D.C.C. Chapter 54-52.6 and become a participating member in the Defined Benefit (DB) retirement plan under N.D.C.C. Chapter 54-52.

I understand and acknowledge the following: INITIAL ALL BOXES – REQUIRED

<input type="checkbox"/>	If I elect to transfer to the Defined Benefit plan, I voluntarily waive all of my rights to a retirement allowance or any other benefit under N.D.C.C. Chapter 54-52.6 Defined Contribution retirement plan and acknowledge my DC vested employer contributions and associated earnings will not transfer into my DB member account balance.
<input type="checkbox"/>	I have had the opportunity to speak with an attorney and financial planner of my choosing at my expense, and to review N.D.C.C. Chapters 54-52 and 54-52.6 and the information available from NDPERS, and to ask any questions I may have concerning this election.
<input type="checkbox"/>	Under N.D.C.C. Chapter 54-52 Defined Benefit retirement plan, I will no longer direct the investment of any account balance or future retirement contributions. NDPERS and its governing board will direct all appropriations, investments, and administrative decisions pursuant to N.D.C.C. Chapter 54-52.
<input type="checkbox"/>	I meet the following eligibility requirements: (1) I do <u>not</u> have a Qualified Domestic Relations Order on my account, (2) I am actively employed with an NDPERS participating employer and (3) I have not taken a distribution from my Defined Contribution account.
<input type="checkbox"/>	If I elect to transfer to the Defined Benefit plan, I understand my future contributions will increase by an additional 2% of my gross earnings once enrolled in the Defined Benefit plan.
<input type="checkbox"/>	I understand my election is irrevocable. If I elect to transfer to the DB plan, I understand that my participation in the DC plan will not cease until all of my DC funds have been transferred.

PART C EMPLOYEE ELECTION - Choose one of the following elections

I have reviewed and understand each of the above provisions, and hereby elect to remain in the Defined Contribution (DC) retirement plan.		I have reviewed and understand each of the above provisions, and hereby elect to terminate my membership in the Defined Contribution (DC) retirement plan and transfer to the Defined Benefit (DB) retirement plan). <u>TIAA-CREF Direct Transfer Form must accompany this election</u>	
Signature	Date	Signature	Date

PART D SPOUSAL CONSENT – If you are married, your spouse MUST complete this section

I am the spouse of the above-named NDPERS member. I have had the opportunity to speak with an attorney and financial planner of my choosing at my expense, and to review N.D.C.C. chapters 54-52 and 54-52.6 and the information available from NDPERS, and to ask any questions I may have concerning my spouse's election. I have reviewed the above election, and I consent to the election made by my spouse.

Spouse's Signature	Date
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INSTRUCTIONS

PART A: EMPLOYEE INFORMATION

For member identification, please provide all requested information.

PART B: EMPLOYEE ACKNOWLEDGEMENT

Employee should review the eligibility statement and read each paragraph and indicate acknowledgement by initialing all the boxes on the left side.

PART C EMPLOYEE ELECTION

Member must select which plan they elect to participate in.

PART D SPOUSAL CONSENT (If married):

Spouse must sign form.

Any misrepresentation, incomplete forms, or forms not received during the election period constitute an invalid election and will be considered void. If the Defined Contribution Member Special Election Form is not executed properly or received during the election period, member will remain in the Defined Contribution Retirement plan under N.D.C.C. Chapter 54-52.6.

For the election to be valid:

- Forms must be postmarked on or after November 1, 2015 and on or before January 31, 2016.
- Election forms that are delivered to the NDPERS office will be date stamped and must be delivered during normal business hours on or before 5:00 p.m. Friday, January 29, 2016.
- If transferring, the TIAA-CREF Direct Transfer form must be submitted with this form
- Member must be actively participating on date of funds transfer. If member anticipates being on unpaid leave of absence, please contact NDPERS office to review your eligibility.

Elections received after the 20th of the month may not get processed until the following month.