

**Testimony of
Sparb Collins
on
Engrossed House Bill 1121**

Mr Chairman, members of the committee, good morning. My name is Bryan Reinhardt and I am a research analyst for the North Dakota Public Employees Retirement System or PERS. I appear before you today on behalf of the PERS Board and in support of this bill to increase retirement benefits for the OASIS retirement plan. This plan was transferred to PERS from Job Service in 2003 and is established in North Dakota Century Code Chapter 52-09

HB 1121 proposes, as amended, a 5% increase to members of the OASIS retirement plan. Specifically the benefit would increase from \$959 to \$1007 per month effective August 1, 2009. The increase would be \$48 per month. The plan has one surviving member. As noted in the fiscal note the cost of this improvement is less than \$5,000.

Mr. Chairman and members of the committee on behalf of the PERS Board I would request your favorable consideration of this bill. This concludes my testimony.