



## 457 DEFERRED COMPENSATION CATCH-UP WORKSHEET/CERTIFICATION

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 51501 (Rev. 12-2009)

NDPERS • PO Box 1657 • Bismarck • North Dakota 58502-1657  
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### PART A

Name (Last, First, Middle)

NDPERS Member ID

Last Four Digits of Social Security Number

Date of Birth

Plan's Inception Date **January 1, 1979**

Normal Retirement Date (Month/Year)

### PART B TO BE COMPLETED BY EMPLOYEE

A. Tax Year	B. Gross Annual Salary	C. Employer Pick-up%	D. Employer Pick-up Amount B x C=D	E. Adjusted Gross Annual Salary B-D=E	F. Annual Maximum Deferral	G. Actual Annual Deferral	H. Under-Utilized Amounts F-G=H
					I. Total Under-Utilized Amount: \$ _____		

### PART C TO BE COMPLETED BY NDPERS

J. Catch Up Year	K. # of Pay Periods	L. Pay Period (Catch Up)	M. Pay Period (Normal Deferral)	N. Total Pay Period Deferral ***
Total of Column K: _____		*** K x N may not exceed the annual maximum allowable deferral for each catch-up year based on the schedule on the back of this form.		

### PART D MEMBER AUTHORIZATION

I certify under penalty of perjury that these facts are true and correct. I understand that it is my responsibility to ensure conformance with all requirements of the Catch Up Provision.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date of Signature

## WORKSHEET / CERTIFICATION INSTRUCTIONS

### PART A

For member identification, please provide all requested information.

In addition, you must establish your "normal retirement age" by specifying the month and year you plan to retire. Your age at retirement must fall within the range of ages for normal retirement. Provide "pick-up" information only if applicable. See "C" below for explanation.

### PART B

- A. Beginning with Tax Year 1979, identify the tax year(s) you were employed by your current employer but did not contribute the maximum amount you were eligible to defer after the Plan's inception date.
- B. Your gross earnings may be determined from your W-2 Form issued by your employer. Only wages paid to you as an employee may be considered when determining your gross earnings for purposes of the catch-up provision.
- C. If your employer participates in Employer Pick-up (makes contributions to employees' retirement plan with pre-tax dollars) the percentage of pick-up should be placed in column "C" for all years starting with the pick-up year as shown on the worksheet
- D. Only for years Employer Pick-up applies, multiply the pick-up percentage (column "C") as shown on the worksheet by the column "B" (gross annual salary), and enter the result in column "D".
- E. The Adjusted Gross Annual Salary is determined by subtracting column "D" from Column "B" and entering the result in column "E".
- F. For each tax year reported, determine your adjusted gross annual salary not to exceed the annual limit given in the schedule below:

<u>Adjusted Gross Salary Schedule</u>				<u>Annual Maximum Allowable Deferral</u>	
1979 – 1997	25%	Not to exceed	\$ 7,500		
1998	25%	Not to exceed	\$ 8,000		
1999 – 2001	25%	Not to exceed	\$ 8,500		
2002	100%	Not to exceed	\$11,000		
2003	100%	Not to exceed	\$12,000	2003	\$24,000
2004	100%	Not to exceed	\$13,000	2004	\$26,000
2005	100%	Not to exceed	\$14,000	2005	\$28,000
2006	100%	Not to exceed	\$15,000	2006	\$30,000
2007	100%	Not to exceed	\$15,500	2007	\$31,000
2008	100%	Not to exceed	\$15,500	2008	\$31,000
2009	100%	Not to exceed	\$16,500	2009	\$33,000
2010	100%	Not to exceed	\$16,500	2010	\$33,000

- G. Enter any actual amounts deferred for each tax year. This can be determined from your payroll stub or periodic statements issued to you by the investment firms. Do not include I.R.A. contributions.
- H. Subtract column "G" from column "F" for each year to determine the under-utilized amount you are eligible to catch up.
- I. Add the amounts in column "H".

NOTE: if more space is needed to reflect under-utilization in the plan, use additional forms to provide the necessary information.