



North Dakota
Public Employees Retirement System
400 East Broadway, Suite 505 • PO Box 1657
Bismarck, North Dakota 58502-1657

Sparb Collins
Executive Director
(701) 328-3900
1-800-803-7377

FAX: (701) 328-3920 • EMAIL: NDPERS-INFO@ND.GOV • www.nd.gov/ndpers

April 23, 2012

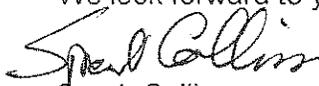
Michael Morrell
Hartford Life
P.O. Box 1583
Hartford, CT 06144-1583

This letter is concerning the Hartford's participation in North Dakota's 457 Plan. As a result of reading articles in industry publications, we recently became aware of Hartford's intention to exit its retirement plan service business operations. We are requesting your explanation of this decision and its affect on our business relationship. Please respond by May 10 so we can review this with the NDPERS Board of Directors. Specifically, address the following:

1. Please provide a description of The Hartford's plans to sell its retirement plan business.
 - a. What are the business reasons for the sale?
 - b. What are the current credit ratings for The Hartford?
 - c. What is being sold? Will the governmental segment be part of the sale?
 - d. What is the expected time frame for the sale?
2. How will the sale impact current Hartford plan participants in the ND 457 program?
3. Current Hartford plan participants in the ND 457 plan are in group annuity contracts - individually allocated, therefore:
 - a. Will participants in these contracts be able to keep ownership?
 - b. How will any of these contracts be treated in the sale?
 - c. Will product deferred sales charges, back-end loads, market value adjustment terms be impacted?
4. Will any current Hartford products be discontinued or modified as to their terms and conditions?
5. How will guaranteed products (e.g., fixed and variable annuities) be impacted?
6. How will the sale impact the current Hartford broker-agent distribution model and participant service model?

If you have any questions regarding this request, please feel free to contact me at 701-328-3901.

We look forward to your response.


Sparb Collins
Executive Director

SENT CERTIFIED