STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	
	)	
The Registration of	)	**TEMPORARY ORDER**
Jamestown Insurance Company,	)	**SUSPENDING**
a Risk Retention Group,	)	**REGISTRATION**
FEIN 41-2085219,	)	
	)	
Respondent.	)	

WHEREAS, N.D.C.C. § 26.1-01-03(1) requires the Commissioner of Insurance for the State of North Dakota to see that all the laws of the state respecting insurance companies and benevolent societies are executed faithfully; and

WHEREAS, Respondent is a registered risk retention group doing business in the State of North Dakota pursuant to N.D.C.C. Chapter 26.1-46 and N.D. Admin. Code Chapter 45-05-05, and is domiciled in the State of South Carolina; and

WHEREAS, N.D.C.C. § 26.1-46-03(11) states a risk retention group that violates any provisions of N.D.C.C. Chapter 26.1-46 will be subject to fines and penalties, including revocation of its right to do business in this state, applicable to licensed insurers generally; and

WHEREAS, N.D.C.C. § 26.1-46-02 requires a risk retention group seeking to be chartered in this state must be chartered and licensed as a liability insurance company authorized by insurance laws of this state; and

WHEREAS, N.D.C.C. § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence, the Commissioner is of the opinion that the company is in an unsound condition or that the company has failed to comply with any

provision of the applicable laws of this state; and

WHEREAS, on September 24, 2012, the Fifth Judicial Circuit Court of Common Please, Richland County, State of South Carolina, issued a Consent Order Commencing Rehabilitation Proceedings & Granting an Injunction & Automatic Stay of Proceedings (Civil Action No. 2012-CP-40-6360) against Respondent; and

WHEREAS, based on the foregoing information, the Commissioner of Insurance of the State of North Dakota is of the opinion that the Respondent is in an unsound condition.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The registration of Respondent authorizing said company to transact the business of a risk retention group in the State of North Dakota is **TEMPORARILY SUSPENDED** until further Order of the Commissioner; and

2. During the period of suspension, Respondent, its agents, brokers, and representatives shall immediately cease and desist from the placement of any new business of insurance in the State of North Dakota; and Respondent shall continue to make all filings and pay all fees and taxes as is required by the laws of the State of North Dakota; and Respondent, its agents, brokers, and representatives shall continue to service and accept renewal premiums under the limitations imposed by the South Carolina Department of Insurance.

This Order is effective and dated this 15th day of October, 2012.

Adam Hamm
Commissioner
N.D. Insurance Department
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Bismarck, ND 58505
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