

**STATE OF NORTH DAKOTA**  
**BEFORE THE INSURANCE COMMISSIONER**

<b>In the Matter of</b>	)	
	)	
<b>The Certificate of Authority</b>	)	<b>ORDER REVOKING</b>
<b>of The Insurance Corporation of</b>	)	<b>CERTIFICATE OF AUTHORITY</b>
<b>New York,</b>	)	
<b>FEIN 13-5339725,</b>	)	
	)	
<b>Respondent.</b>	)	

WHEREAS, N.D. Cent. Code § 26.1-01-03(1) requires the Commissioner of Insurance for the State of North Dakota to see that all the laws of the State respecting insurance companies and benevolent societies are executed faithfully; and

WHEREAS, Respondent is an admitted foreign insurance company doing business in the State of North Dakota pursuant to N.D. Cent. Code Chapter 26.1-11; and

WHEREAS, N.D. Cent. Code § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence the Commissioner is of the opinion that the company is in an unsound condition or that the company has failed to comply with any provision of the applicable laws of this state; and

WHEREAS, on March 10, 2010, an Order of Liquidation against Respondent was filed with the Supreme Court of the State of New York, County of New York (Index No. 401477/09); and

WHEREAS, based on the foregoing information, the Commissioner of Insurance

of the State of North Dakota is of the opinion that the Respondent is in an unsound condition or has failed to comply with the laws of the State of North Dakota.

NOW, THEREFORE, IT IS HEREBY ORDERED that the Certificate of Authority of Respondent is **REVOKED** in the State of North Dakota.

IT IS FURTHER ORDERED that the Respondent shall continue to make all filings and pay fees and taxes as required by the North Dakota Century Code and by any order of the court with jurisdiction over the liquidation proceedings.

This Order is effective and dated this 21<sup>st</sup> day of June, 2010.



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Adam Hamm  
Commissioner  
N.D. Insurance Department  
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