

STATE OF NORTH DAKOTA
BEFORE THE INSURANCE COMMISSIONER

In the Matter of)	
)	
The Certificate of Authority)	ORDER REVOKING
of Centennial Insurance Company,)	CERTIFICATE OF AUTHORITY
FEIN 13-6104845,)	
)	
Respondent.)	

WHEREAS, N.D.C.C. § 26.1-01-03(1) requires the Commissioner of Insurance for the State of North Dakota to see that all the laws of the state respecting insurance companies and benevolent societies are executed faithfully; and

WHEREAS, Respondent is an admitted foreign insurance company doing business in the State of North Dakota pursuant to N.D.C.C. Chapter 26.1-11; and

WHEREAS, N.D.C.C. § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence the Commissioner is of the opinion that the company is in an unsound condition or that the company has failed to comply with any provision of the applicable laws of this state; and

WHEREAS, on September 14, 2010, the Supreme Court of the State of New York, County of New York, entered an Order of Rehabilitation against Respondent; and

WHEREAS, on October 18, 2010, the Commissioner entered a Temporary Order Suspending the Certificate of Authority of Respondent based on the Order of Rehabilitation entered against Respondent; and

WHEREAS, on April 26, 2011, the Supreme Court of the State of New York,

County of New York, entered an Order of Liquidation against Respondent (Index No. 402424/10); and

WHEREAS, based on the foregoing information, the Insurance Commissioner of the State of North Dakota is of the opinion that the Respondent is in an unsound condition or has failed to comply with the laws of the State of North Dakota.

NOW, THEREFORE, IT IS HEREBY ORDERED that the Certificate of Authority of Respondent is **REVOKED** in the State of North Dakota.

IT IS FURTHER ORDERED that the Respondent shall continue to make all filings and pay fees and taxes as required by the North Dakota Century Code and by any order of the court with jurisdiction over the liquidation proceedings.

This Order is effective and dated this 23rd day of May, 2011.



Adam Hamm
Commissioner
N.D. Insurance Department
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