

**STATE OF NORTH DAKOTA**  
**BEFORE THE INSURANCE COMMISSIONER**

In the Matter of the )  
 )  
Certificate of Authority of )  
American Creditors Life Insurance )  
Company, )  
FEIN 23-2084782, )  
 )  
Respondent. )

**ORDER REVOKING**  
**CERTIFICATE OF AUTHORITY**

**TO: Joel Rosenblum, President, American Creditors Life Insurance Company,**  
**P.O. Box 17748, Irvine, CA 92623**

1. N.D.C.C. § 26.1-01-03 requires the Insurance Commissioner for the State of North Dakota to see that all the laws of the state respecting insurance companies and benevolent societies are executed faithfully.

2. Respondent is an admitted foreign insurance company doing business in the State of North Dakota pursuant to N.D.C.C. Chapter 26.1-11.

3. N.D.C.C. § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence, the Commissioner is of the opinion that the company has failed to comply with any provisions of the applicable laws of this state.

4. N.D.C.C. § 26.1-03-17(3) and (4) state:

3. Any company failing to pay the tax imposed by subsection 1, within the time required, is subject to a penalty of one hundred dollars plus twenty-five dollars per day, excepting the first day after the tax became due. Any company failing to file the appropriate tax statement required by rule if the tax is zero is subject to

a penalty of twenty-five dollars per day for each day's neglect not to exceed five hundred dollars. The commissioner, if satisfied that the delay was excusable, may waive, and if paid, issue a premium tax credit for all or any part of the penalty and interest.

4. Every stock and mutual insurance company, nonprofit health service corporation, health maintenance organization, and prepaid legal service organization, except fraternal benefit or benevolent societies, doing business in this state required to pay premium taxes in this state shall make and file a statement of estimated premium taxes. The statement and payment must be made on a quarterly basis as prescribed by the commissioner. Failure of a company to make payments of at least one-fourth of the total tax paid during the previous calendar year, or eighty percent of the actual tax for the quarter being reported of the current calendar year, shall subject the company to the penalty and interest provided in subsection 3.

5. N.D.C.C. § 26.1-02-02 states:

26.1-02-02. Duty of commissioner before granting or renewing certificate of authority. The commissioner must be satisfied by examination and evidence that an insurance company is legally qualified to transact business in this state, including compliance with section 26.1-03-11, before granting a certificate of authority to the company to issue policies or make insurance contracts. A certificate of authority issued under this title remains in force in perpetuity if the required renewal fee is paid by April thirtieth of each year and the commissioner is satisfied that the documents required by section 26.1-03-11 have been filed, the statements and evidences of investment required of the company have been furnished, the required capital or surplus or both, securities, and investments remain secure, and all other requirements of law are met. Any company which neglects to pay the renewal fee by April thirtieth forfeits twenty-five dollars for each day's neglect.

6. Respondent has failed to file its 2009 Reconciled Tax Statement due March 1, 2010, and its 2010 first quarter Estimated Tax Statement due May 30, 2010, in violation of N.D.C.C. § 26.1-03-17(4) and the appropriate penalty for the late filing pursuant to

N.D.C.C. § 26.1-03-17(3). Respondent has failed to file its 2009 Renewal Statement, Certificate of Compliance, and Certificate of Deposit due March 1, 2010, along with appropriate renewal fees and penalty pursuant to N.D.C.C. 26.1-02-02.

7. On or about August 2, 2010, Respondent's Certificate of Authority was suspended in North Dakota for failing to comply with the laws of the State of North Dakota by failing to file the appropriate premium tax and renewal statements and pay any taxes, fees, or penalties. To date, Respondent has not paid the outstanding amounts due since 2009.

8. Based on the foregoing information, the Commissioner of Insurance of the State of North Dakota is of the opinion that Respondent has failed to comply with the laws of the State of North Dakota.

NOW, THEREFORE, IT IS ORDERED THAT the Certificate of Authority of Respondent is **REVOKED** in the State of North Dakota.

This Order is effective and dated this 21<sup>st</sup> day of October, 2014.



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Adam Hamm  
Commissioner  
North Dakota Insurance Department  
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(701) 328-2440