

STATE OF NORTH DAKOTA
BEFORE THE COMMISSIONER OF INSURANCE

In the Matter of)	
)	
The Certificate of Authority of)	ORDER RESTORING AND
Medical Savings Insurance)	TEMPORARILY SUSPENDING
Company,)	CERTIFICATE OF AUTHORITY
FEIN 35-1975418,)	
)	
Respondent.)	

Commissioner of Insurance, Adam Hamm (hereinafter "Commissioner"), has determined as follows:

1. Medical Savings Insurance Company, FEIN 02-0308052 (hereinafter "Respondent"), is a foreign insurance company domiciled in the State of Indiana.
2. On February 27, 2009, Respondent was declared insolvent and placed in liquidation by Order of the Marion Circuit Court of the State of Indiana (Cause No. 49C01-0811-MI-053358).
3. On March 25, 2009, Commissioner Hamm signed an Order revoking Respondent's Certificate of Authority based upon the Order of the Marion Circuit Court of the State of Indiana (Cause No. 49C01-0811-MI-053358).
4. The Indiana Insurance Department has contacted the North Dakota Insurance Department indicating that the Certificates of Authority of Respondent were considered valuable assets of Respondent's estate.

5. The Indiana Insurance Department requested that the Certificate of Authority of Respondent be restored and that it be immediately placed into temporary suspension indefinitely until further order of the Commissioner.

NOW, THEREFORE, THE RESPONDENT HAVING SHOWN GOOD CAUSE, IT IS HEREBY ORDERED:

1. The Certificate of Authority of Respondent is restored.
2. The Certificate of Authority of Respondent is temporarily suspended indefinitely pending further application from Respondent.
3. During the period of suspension, Respondent, its agents, brokers, and representatives shall immediately cease and desist from the placement of any new business of insurance in the State of North Dakota; and Respondent shall continue to make all filings and pay all fees and taxes as is required by the laws of the State of North Dakota.

DATED this 1st day of April, 2009.



Adam Hamm
Commissioner
N.D. Insurance Department
600 East Boulevard Avenue
Bismarck, ND 58505
(701) 328-2440